

**STATEMENT OF INDEBTEDNESS - CONSOLIDATED**  
**FILED FOR THE 2011-2012 TAX YEAR**

Cover Page

Name of Redevelopment Agency Brentwood Redevelopment Agency

Name of Project Area Brentwood Merged Redevelopment Project Area

Balances Carried Forward From:		Line	Current	
			Total Outstanding Debt	Principal/Interest Due During Tax Year
<b>Fiscal Period - Totals</b>	(From Form A, Page 1 Totals)	(1)	310,200,287	16,263,045
<small>(Optional)</small>				
<b>Post Fiscal Period - Totals</b>	(From Form B Totals)	(2)	0	0
<b>Grand Totals</b>		(3)	310,200,287	16,263,045
<b>Available Revenues</b>		(4)	(0)	
<small>From Calculation of Available Revenues, Line 7</small>				
<b>Net Requirement</b>		(5)	310,200,287	

Consolidate on this form all of the data contained on Form A and B (including supplemental pages). Form A is to include all indebtedness entered into as of June 30 of the Fiscal Year. Form B may be filed at the option of the agency, and is to include indebtedness entered into post June 30 of the Fiscal Year, pursuant to Health and Safety Code Section 33675(c)(2). this is optional for each agency and is not a requirement for filing the Statement of Indebtedness. The Reconciliation Statement is to include indebtedness

Certification of Chief Financial Officer:  
Pursuant to Section 33675 (b) of the Health and Safety Code, I hereby certify that the above is a true and accurate Statement of Indebtedness for the above named agency.

Pamela Ehler Director of Finance and Information Systems  
Name Title

 9/30/2011  
Signature Date

**STATEMENT OF INDEBTEDNESS - CONSOLIDATED**  
**FILED FOR THE 2011-2012 TAX YEAR**

**Form A**  
**Page 1 of 3**

**Name of Redevelopment Agency**      Brentwood Redevelopment Agency  
**Name of Project Area**                      Brentwood Merged Redevelopment Project Area  
**For Indebtedness Entered into as of June 30, 2011.**

Debt Identification	Original Data					Current	
	Date	Principal	Term	Interest Rate	Total Interest	Total Outstanding Debt	Principal/Interest Due During Tax Year
(A) Tax Allocation Bonds - 2001 CIP	9/27/01	21,415,000	30 years	3-5%	19,908,545	28,492,803	1,365,653
(B) Low and Mod - Housing Set Aside	N/A	N/A	N/A	N/A	N/A	38,601,631	1,093,037
(C) East Diablo Fire District	7/29/91	N/A	N/A	N/A	N/A	11,093,000	267,000
(D) East Bay Regional Park District	5/14/91	N/A	N/A	N/A	N/A	1,772,000	43,000
(E) BBK Union Cemetery District	6/25/91	N/A	N/A	N/A	N/A	269,000	6,000
(F) CCC Mosquito Abatement District	6/25/91	N/A	N/A	N/A	N/A	2,308,000	54,000
(G) CC Community College District	4/24/91	N/A	N/A	N/A	N/A	13,187,000	74,000
(H) CCC Office of Eduction	11/12/91	N/A	N/A	N/A	N/A	5,182,000	29,000
(I) BU, LU, Byron, Oakley & Knightsen School	7/17/91	N/A	N/A	N/A	N/A	30,837,000	359,000
(J) County, Flood Control, Water & Library	7/29/91	N/A	N/A	N/A	N/A	23,204,000	558,000
Sub Total,							
This Page						154,946,434	3,848,690
Totals Forward							
From All Other Pages						155,253,853	12,414,355
Totals,							
Fiscal Year Indebtedness						310,200,287	16,263,045

**Purpose of Indebtedness:**

- (A) 2001 CIP Tax Allocation Bonds \_\_\_\_\_
- (B) Obligation pursuant to H & S Sec. 33334.6 \_\_\_\_\_
- (C) Tax Sharing Payments pursuant to H & S Sec. 33401 \_\_\_\_\_
- (D) Tax Sharing Payments pursuant to H & S Sec. 33401 \_\_\_\_\_
- (E) Tax Sharing Payments pursuant to H & S Sec. 33401 \_\_\_\_\_

- (F) Tax Sharing Payments pursuant to H & S Sec. 33401 \_\_\_\_\_
- (G) Tax Sharing Payments pursuant to H & S Sec. 33401 \_\_\_\_\_
- (H) Tax Sharing Payments pursuant to H & S Sec. 33401 \_\_\_\_\_
- (I) Tax Sharing Payments pursuant to H & S Sec. 33401 \_\_\_\_\_
- (J) Tax Sharing Payments pursuant to H & S Sec. 33401 \_\_\_\_\_

**STATEMENT OF INDEBTEDNESS - CONSOLIDATED**  
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**Form A**

Page 2 of 3

Name of Redevelopment Agency Brentwood Redevelopment Agency  
 Name of Project Area Brentwood Merged Redevelopment Project Area

For Indebtedness Entered into as of June 30, 2011.

Debt Identification	Original Data					Current	
	Date	Principal	Term	Interest Rate	Total Interest	Total Outstanding Debt	Principal/Interest Due During Tax Year
(A) AB1290 Statutory Pass-Throughs	2002	N/A	N/A	N/A	N/A	13,599,200	134,045
(B) Administrative Fees Due to City	N/A	N/A	N/A	N/A	N/A	8,855,585	250,000
(C) 2009 Civic Center BABs Bond	10/27/09	12,631,579	30	3-7.6%	18,302,606	29,666,203	888,080
(D) SERAF	N/A	N/A	N/A	N/A	N/A	0	0
(E) AB 1X 27 Remittance Payment	N/A	N/A	N/A	N/A	N/A	2,771,432	2,771,432
(F) AB 1X 27 Subsequent Rem. Pmts	N/A	N/A	N/A	N/A	N/A	22,176,430	657,408
(G) Personnel Costs incurred w Indebtedness	N/A	N/A	N/A	N/A	N/A	5,795,095	163,599
(H) Supplies, Services, Grants and Programs	N/A	N/A	N/A	N/A	N/A	23,503,643	663,526
(I) Redev CIP Com Fac, Park, CC et al	N/A	N/A	N/A	N/A	N/A	6,886,265	6,886,265
(J) Redev CIP Brentwood Blvd	N/A	N/A	N/A	N/A	N/A	30,970,000	0
(K) Redev CIP Station 54	N/A	N/A	N/A	N/A	N/A	2,250,000	0
<b>Totals,</b>						<b>146,473,853</b>	<b>12,414,355</b>
<b>Fiscal Year Indebtedness</b>							

**Purpose of Indebtedness:**

- (A) AB1290 Statutory Pass-Through
- (B) Administration
- (C) Tax Alloc Bonds - 2009 Civic Center
- (D) Supplement Educational Revenue Augmentation Fund Obligation
- (E) AX 1X 27 Remittance Pmt

- (F) AB 1X 27 Subsequent Remittance Payments
- (G) Personnel Costs incurred with Indebtedness
- (H) Supplies, Services, Grants and Programs to administer Agency
- (I) Redevelopment Capital Improvement Projects
- (J) Redevelopment Capital Improvement Projects
- (K) Redevelopment Capital Improvement Projects

**STATEMENT OF INDEBTEDNESS - CONSOLIDATED**  
**FILED FOR THE 2011-2012 TAX YEAR**

**Form A**  
**Page 3 of 3**

**Name of Redevelopment Agency**      Brentwood Redevelopment Agency  
**Name of Project Area**                      Brentwood Merged Redevelopment Project Area  
**For Indebtedness Entered into as of June 30, 2011.**

Debt Identification	Original Data					Current	
	Date	Principal	Term	Interest Rate	Total Interest	Total Outstanding Debt	Principal/Interest Due During Tax Year
(A) Redev CIP Maint. Service Center	N/A	N/A	N/A	N/A	N/A	1,890,000	0
(B) Redev CIP WW Treatment Plant	N/A	N/A	N/A	N/A	N/A	6,890,000	0
(C)							
(E)							
(F)							
(G)							
(H)							
(I)							
(J)							
(K)							
(L)							
<b>Totals,</b> <b>Fiscal Year Indebtedness</b>						<b>8,780,000</b>	<b>0</b>

**Purpose of Indebtedness:**

- (A) Redevelopment Capital Improvement Projects
- (B) Redevelopment Capital Improvement Projects
- (C) \_\_\_\_\_
- (D) \_\_\_\_\_
- (E) \_\_\_\_\_

- (F) \_\_\_\_\_
- (G) \_\_\_\_\_
- (H) \_\_\_\_\_
- (I) \_\_\_\_\_
- (J) \_\_\_\_\_

**RECONCILIATION STATEMENT - CHANGES IN INDEBTEDNESS**

**Name of Agency - Brentwood Redevelopment Agency**  
**Name of Project Area - Brentwood Merged Redevelopment Project Area**

Tax Year - 2010-11

Reconciliation Dates: From July 1, 2010 to June 30, 2011.

SOI, page and line:		Debt Identification:	A	B	C	D	E	F
Prior Yr	Current Yr	Brief Description	Outstanding Debt All Beginning Indebtedness	Adjustments		Amounts Paid Against Indebtedness, from:		Remaining Balance (A+B-C-D-E)
				Increases (Attach Explanation)	Decreases (Attach Explanation)	Tax Increment	Other Funds	
Pg 1 Line A	Pg 1 Line A	Tax Allocation Bonds CIP 2001 - Redevelopment	29,858,572	0	0	1,365,769	0	28,492,803
Pg 1 Line B	Pg 1 Line B	Low and Mod Housing Set Aside (20%)	6,450,717	33,319,531	0	1,168,617	0	38,601,631
Pg 1 Line C	Pg 1 Line C	East Diablo Fire District Tax Sharing (7.75%)	199,410	11,101,858	0	208,268	0	11,093,000
Pg 1 Line D	Pg 1 Line D	East Bay Regional Park District (0.0075%) Tax Sharing Payments	31,259	1,765,818	0	25,077	0	1,772,000
Pg 1 Line E	Pg 1 Line E	Byron-Brentwood-Knightsen Union (0.515%) Cemetery District Tax Sharing Pmt	4,913	269,330	0	5,243	0	269,000
Pg 1 Line F	Pg 1 Line F	Contra Costa County Mosquito (2.064%) Abatement District Tax Sharing Pmt	41,854	2,310,990	0	44,844	0	2,308,000
Pg 1 Line G	Pg 1 Line G	Contra Costa Community College (5.397%) District Tax Sharing Payments	55,517	13,189,800	0	58,317	0	13,187,000
<b>Total - This Page</b>			36,642,242	61,957,327	0	2,876,135	0	95,723,434
<b>TOTALS FORWARD</b>			32,531,470	193,811,163	0	11,865,780	0	214,476,853
<b>GRAND TOTALS</b>			69,173,712	255,768,490	0	14,741,915	0	310,200,287

**NOTE:**

This form is to reconcile the previous Statement of Indebtedness to the current one being filed. However, since the reconciliation period is limited by law to a July 1 - June 30 fiscal year period, only those items included on the SOI Form A is to be included on this document. To assist in following each item of Indebtedness from one SOI to the next, use page and line number references from each SOI that the item of Indebtedness is listed on. If the Indebtedness is new to this fiscal year, enter "new" in the "Prior Year" page and line columns. Column F must equal the current SOI, Form A Total Outstanding Debt column.

**RECONCILIATION STATEMENT - CHANGES IN INDEBTEDNESS**

Name of Agency - Brentwood Redevelopment Agency  
 Name of Project Area - Brentwood Merged Redevelopment Project Area

Tax Year - 2010-11

Reconciliation Dates: From July 1, 2010 to June 30, 2011.

SOI, page and line:		Debt Identification:	A	B		C	D	E	F
Prior Yr	Current Yr	Brief Description	Outstanding Debt All Beginning Indebtedness	Adjustments		Amounts Paid Against Indebtedness, from:		Remaining Balance (A+B-C-D-E)	
				Increases (Attach Explanation)	Decreases (Attach Explanation)	Tax Increment	Other Funds		
Pg 1 Line H	Pg 1 Line H	Contra Costa County Office of (2.12%) Education Tax Sharing Payments	21,838	5,183,101	0	22,939	0	5,182,000	
Pg 1 Line I	Pg 1 Line I	Brentwood U., Liberty U., Byron (38.91%) Oakley, & Knightsen School Districts	265,317	30,854,023	0	282,340	0	30,837,000	
Pg 1 Line J	Pg 1 Line J	County, County Flood Control, Water (16.81%) Conservation and Library Districts	300,967	23,224,005	0	320,972	0	23,204,000	
Pg 2 Line A	Pg 2 Line A	AB1290 Statutory Pass-Throughs Merged Project Areas	328,925	13,450,496	0	180,221	0	13,599,200	
Pg 2 Line B	Pg 2 Line B	Administrative fees incurred in connection with indebtedness	519,743	8,855,585	0	519,743	0	8,855,585	
Pg 2 Line C	Pg 2 Line C	Build America Bonds 2009 Civic Center Bond - Redevelopment	30,554,283	0	0	888,080	0	29,666,203	
Pg 2 Line E	Pg 2 Line D	Supplemental Educational Revenue Augmentation Fund Obligation (SERAF)	540,397	518		540,915	0	0	
Pg NEW Line	Pg 2 Line E	AB 1X 27 Community Remittance Payment	0	2,771,432	0	0	0	2,771,432	
Pg NEW Line	Pg 2 Line F	AB 1X 27 Community Remittance Pmt-subsqnt payments	0	22,176,430	0	0	0	22,176,430	
Pg NEW Line	Pg 2 Line G	Personnel Costs incurred in connection with indebtedness	0	6,570,325	0	775,230	0	5,795,095	
Pg NEW Line	Pg 2 Line H	Supplies, Services, Grants and Programs to administer Agency	0	23,861,655	0	358,012	0	23,503,643	
<b>TOTAL - THIS PAGE</b>			<b>32,531,470</b>	<b>136,947,571</b>	<b>0</b>	<b>3,888,453</b>	<b>0</b>	<b>165,590,588</b>	

**RECONCILIATION STATEMENT - CHANGES IN INDEBTEDNESS**

Name of Agency - Brentwood Redevelopment Agency

Name of Project Area - Brentwood Merged Redevelopment Project Area

Tax Year - 2010-11

Reconciliation Dates: From July 1, 2010 to June 30, 2011.

Debt Identification:			<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>	<u>E</u>	<u>F</u>
SOI, page and line:		Brief Description	Outstanding Debt All Beginning Indebtedness	Adjustments		Amounts Paid Against Indebtedness, from:		Remaining Balance (A+B-C-D-E)
Prior Yr	Current Yr			Increases (Attach Explanation)	Decreases (Attach Explanation)	Tax Increment	Other Funds	
Pg NEW Line	Pg 2 Line I	Redevelopment Capital Improvement Projects Community Facility, Parks, Civic Center, et al	0	14,863,592	0	7,977,327	0	6,886,265
Pg NEW Line	Pg 2 Line J	Redevelopment Capital Improvement Projects Brentwood Blvd	0	30,970,000	0	0	0	30,970,000
Pg NEW Line	Pg 2 Line K	Redevelopment Capital Improvement Projects Fire Station #54	0	2,250,000	0	0	0	2,250,000
Pg NEW Line	Pg 3 Line A	Redevelopment Capital Improvement Projects Maintenance Service Center	0	1,890,000	0	0	0	1,890,000
Pg NEW Line	Pg 3 Line B	Redevelopment Capital Improvement Projects Wastewater Treatment Plant	0	6,890,000	0	0	0	6,890,000
Pg Line	Pg Line							0
Pg Line	Pg Line							0
Pg Line	Pg Line							0
Pg Line	Pg Line							0
Pg Line	Pg Line							0
Pg Line	Pg Line							0
<b>TOTAL - THIS PAGE</b>			0	56,863,592	0	7,977,327	0	48,886,265

## CALCULATION OF AVAILABLE REVENUES

**AGENCY NAME** Brentwood Redevelopment Agency  
**PROJECT AREA** Brentwood Merged Redevelopment Project Area

**TAX YEAR** 2011-12

**RECONCILIATION DATES:** July 1, 2010 to June 30, 2011.

1. Beginning Balance, Available Revenues (See Instructions) Carryover from Previous Year Adjustments - Made to financial records after previous SOI filed	<u>8,715,054</u>
2. Tax Increment Received - Gross: All Tax Increment Revenues, to include any Tax Increment passed through to other local taxing agencies.	<u>5,843,086</u>
3. All other Available Revenues Received (See Instructions)	<u>183,775</u>
4. Revenues from any other source, included in column E of the Reconciliation Statement, but not included in (1-3) above	<u>0</u>
5. Sum of Lines 1 through 4	<u>14,741,915</u>
6. Total amounts paid against indebtedness in previous year. (D + E on Reconciliation Statement)	<u>14,741,915</u>
7. Available Revenues, End of Year (5 - 6) <b>FORWARD THIS AMOUNT TO STATEMENT OF INDEBTEDNESS, COVER PAGE, LINE 4</b>	<u>(0)</u>

### NOTES:

#### Tax Increment Revenues:

The only amount(s) to be excluded as Tax Increment Revenue are any amounts passed through to other local taxing agencies pursuant to Health and Safety Code Section 33676. Tax Increment Revenue set - aside in the Low and Moderate Income Housing Fund will be washed in the above calculation, and therefor omitted from Available Revenues at year end.

#### Item 4, above:

This represents any payments from any source other than Tax Increment OR available revenues. For instance, an agency funds a project with a bond issue. The previous SOI included a Disposition Development Agreement (DDA) which was fully satisfied with these bond proceeds. The DDA would be shown on the Reconciliation Statement as fully repaid under the "other" column (Col E), but with funds that were neither Tax Increment, nor "Available Revenues" as defined. The amounts used to satisfy this DDA would be included on line 4 above in order to accurately determine ending "Available Revenues".

**Brentwood Redevelopment Agency**  
***Brentwood Merged Redevelopment Project Area***

**Attachment No. 1**

**2001 CIP Tax Allocation Bonds**

2001 CIP Tax Allocation Bonds - The purpose of this bond was to refinance the existing RDA Tax Allocation Bond of \$3,240,000, and fund an additional \$18,175,000 in Redevelopment projects, and to pay the cost of issuance of the bonds.

**Low and Moderate Income Housing**

For the purposes of the SOI entry it is assumed that housing is 20% of all Agency outstanding debt. To reconcile between reporting years it is necessary to make an adjustment to the housing debt amount as the outstanding debt increases or decreases.

**33401 Tax Sharing Agreements**

Agreements entered into between the Brentwood Redevelopment Agency and taxing agencies for the 1991 adoption of the North Brentwood Redevelopment Project Area.

**AB1290 Statutory Pass-Throughs**

The 2000 Merger Amendment triggered AB1290 Statutory Pass-Through payments from the Downtown Project Area commencing in 2002/03, with 2001/02 as the new base year. This is due to the Downtown reaching its original \$16M maximum tax increment limit that was amended by the 2000 Merger Amendment.

The 2002 Amendment to add territory to the North Brentwood Project Area triggered AB1290 Statutory Pass-Through payments to all taxing entities in 2003/04, the first year tax increment is received from the added territory.

**2009 Civic Center Build America Bonds**

2009 Civic Center Build America Bonds - The purpose of this bond was to fund \$12,631,579 in Redevelopment projects in correlation with the City's Civic Center.

**Supplemental Educational Revenue Augmentation Fund**

The State of California imposed a transfer of tax increment from redevelopment agencies to the Supplemental Educational Revenue Augmentation Fund (SERAF) during fiscal years 2009/10 and 2010/11.

**Increases to Reconciliation**

Increases to the Reconciliation pages are to account for the projected Agency costs and to include items previously omitted from the SOI