

STATEMENT OF INDEBTEDNESS - CONSOLIDATED
FILED FOR THE 2005-06 TAX YEAR

Cover Page

Name of Redevelopment Agency Brentwood Redevelopment Agency
 Name of Project Area Brentwood Merged Redevelopment Project Area

Balances Carried Forward From:	Line	Current	
		Total Outstanding Debt	Principal/Interest Due During Tax Year
Fiscal Period - Totals (From Form A, Page 1 Totals)	(1)	47,682,782	3,498,115
(Optional) Post Fiscal Period - Totals (From Form B Totals)	(2)	0	0
Grand Totals	(3)	47,682,782	3,498,115
Available Revenues From Calculation of Available Revenues, Line 7	(4)	8,171,122	
Net Requirement	(5)	39,511,660	

Consolidate on this form all of the data contained on Form A and B (including supplemental pages). Form A is to include all indebtedness entered into as of June 30 of the Fiscal Year. Form B may be filed at the option of the agency, and is to include indebtedness entered into post June 30 of the Fiscal Year, pursuant to Health and Safety Code Section 33675(c)(2). this is optional for each agency and is not a requirement for filing the Statement of Indebtedness. The Reconciliation Statement is to include indebtedness

Certification of Chief Financial Officer:
 Pursuant to Section 33675 (b) of the Health and Safety Code, I hereby certify that the above is a true and accurate Statement of Indebtedness for the above named agency.

Pamela Ehler Director of Finance
 Name Title

 9/28/2005
 Signature Date

STATEMENT OF INDEBTEDNESS - CONSOLIDATED
FILED FOR THE 2005-06 TAX YEAR

Form A

Page 1 of 2

Name of Redevelopment Agency Brentwood Redevelopment Agency

Name of Project Area Brentwood Merged Redevelopment Project Area

For Indebtedness Entered into as of June 30, 2005.

Debt Identification	Original Data					Current	
	Date	Principal	Term	Interest Rate	Total Interest	Total Outstanding Debt	Principal/Interest Due During Tax Year
(A) Tax Allocation Bonds - 2001 CIP	9/27/01	21,415,000	30 years	3-5%	19,908,545	36,704,497	1,372,750
(B) Low and Mod - Housing Set Aside	N/A	N/A	N/A	N/A	N/A	9,389,258	536,338
(C) East Diablo Fire District	7/29/91	N/A	N/A	N/A	N/A	151,158	151,158
(D) East Bay Regional Park District	5/14/91	N/A	N/A	N/A	N/A	14,628	14,628
(E) BBK Union Cemetery District	6/25/91	N/A	N/A	N/A	N/A	4,018	4,018
(F) CCC Mosquito Abatement District	6/25/91	N/A	N/A	N/A	N/A	35,489	35,489
(G) CC Community College District	4/24/91	N/A	N/A	N/A	N/A	42,106	42,106
(H) CCC Office of Education	11/12/91	N/A	N/A	N/A	N/A	16,540	16,540
(I) BU, LU, Byron, Oakley & Knightsen School	7/17/91	N/A	N/A	N/A	N/A	213,692	213,692
(J) County, Flood Control, Water & Library	7/29/91	N/A	N/A	N/A	N/A	374,904	374,904
Sub Total,						46,946,290	2,761,623
This Page							
Totals Forward						736,492	736,492
From All Other Pages							
Totals,						47,682,782	3,498,115
Fiscal Year Indebtedness							

Purpose of Indebtedness:

- (A) 2001 CIP Tax Allocation Bonds
- (B) Obligation pursuant to H & S Sec. 33334.6
- (C) Tax Sharing Payments pursuant to H & S Sec. 33401
- (D) Tax Sharing Payments pursuant to H & S Sec. 33401
- (E) Tax Sharing Payments pursuant to H & S Sec. 33401

- (F) Tax Sharing Payments pursuant to H & S Sec. 33401
- (G) Tax Sharing Payments pursuant to H & S Sec. 33401
- (H) Tax Sharing Payments pursuant to H & S Sec. 33401
- (I) Tax Sharing Payments pursuant to H & S Sec. 33401
- (J) Tax Sharing Payments pursuant to H & S Sec. 33401

**STATEMENT OF INDEBTEDNESS - CONSOLIDATED
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Form A

Page 2 of 2

Name of Redevelopment Agency Brentwood Redevelopment Agency

Name of Project Area Brentwood Merged Redevelopment Project Area

For Indebtedness Entered into as of June 30, 2005.

Debt Identification	Original Data					Current	
	Date	Principal	Term	Interest Rate	Total Interest	Total Outstanding Debt	Principal/Interest Due During Tax Year
(A) AB1290 Statutory Pass-Throughs	2002	N/A	N/A	N/A	N/A	159,982	159,982
(B) Educational Revenue Allocation Fund	2002	N/A	N/A	N/A	N/A	336,510	336,510
(C) Administrative Fees Due to City	N/A	N/A	N/A	N/A	N/A	240,000	240,000
(E)							
(F)							
(G)							
(H)							
(I)							
(J)							
(K)							
(L)							
Totals, Fiscal Year Indebtedness						736,492	736,492

Purpose of Indebtedness:

- (A) AB1290 Statutory Pass-Through
- (B) Educational Revenue Allocation Fund (ERAF)
- (C) Administration
- (D) _____
- (E) _____

- (F) _____
- (G) _____
- (H) _____
- (I) _____
- (J) _____

RECONCILIATION STATEMENT - CHANGES IN INDEBTEDNESS

not matching with

Name of Agency - Brentwood Redevelopment Agency

Name of Project Area - Brentwood Merged Redevelopment Project Area

Tax Year - 2005-06

Reconciliation Dates: From July 1, 2004 to June 30, 2005.

SOI, page and line:		Debt Identification:	A	B		C	D	E	F
Prior Yr	Current Yr	Brief Description	Outstanding Debt All Beginning Indebtedness	Adjustments			Amounts Paid Against Indebtedness, from:		Remaining Balance (A+B-C-D-E)
				Increases (Attach Explanation)	Decreases (Attach Explanation)		Tax Increment	Other Funds	
Pg 1 Line A	Pg 1 Line A	Tax Allocation Bonds CIP 2001 - Redevelopment	38,077,247	0	0		1,372,750	0	36,704,497
Pg 1 Line C	Pg 1 Line B	Low and Mod Housing Set Aside (20%)	9,834,258	0	445,000		0	0	9,389,258
Pg 1 Line D	Pg 1 Line C	East Diablo Fire District Tax Sharing (7.75%)	138,013	151,158	0		138,013	0	151,158
Pg 1 Line E	Pg 1 Line D	East Bay Regional Park District (0.0075%) Tax Sharing Payments	13,356	14,628	0		13,356	0	14,628
Pg 1 Line F	Pg 1 Line E	Byron-Brentwood-Knightsen Union (0.515%) Cemetery District Tax Sharing Pmt	3,668	4,018	0		3,668	0	4,018
Pg 1 Line G	Pg 1 Line F	Contra Costa County Mosquito (2.064%) Abatement District Tax Sharing Pmt	32,424	35,489	0		32,424	0	35,489
Pg 1 Line H	Pg 1 Line G	Contra Costa Community College (5.397%) District Tax Sharing Payments	38,444	42,106	0		38,444	0	42,106
Total - This Page			48,137,410	247,399	445,000		1,598,655	0	46,341,154
TOTALS FORWARD			1,197,702	1,358,742	45,993		1,168,823	0	1,341,628
GRAND TOTALS			49,335,112	1,606,141	490,993		2,767,478	0	47,682,782

NOTE:

This form is to reconcile the previous Statement of Indebtedness to the current one being filed. However, since the reconciliation period is limited by law to a July 1 - June 30 fiscal year period, only those items included on the SOI Form A is to be included on this document. To assist in following each item of Indebtedness from one SOI to the next, use page and line number references from each SOI that the item of Indebtedness is listed on. If the Indebtedness is new to this fiscal year, enter "new" in the "Prior Year" page and line columns. Column F must equal the current SOI, Form A Total Outstanding Debt column.

RECONCILIATION STATEMENT - CHANGES IN INDEBTEDNESS

Name of Agency - Brentwood Redevelopment Agency
 Name of Project Area - Brentwood Merged Redevelopment Project Area

Tax Year - 2005-06

Reconciliation Dates: From July 1, 2004 to June 30, 2005.

SOI, page and line:		Debt Identification: Brief Description	A Outstanding Debt All Beginning Indebtedness	B Adjustments		D Amounts Paid Against Indebtedness, from:		F Remaining Balance (A+B-C-D-E)
Prior Yr	Current Yr			Increases (Attach Explanation)	Decreases (Attach Explanation)	Tax Increment	Other Funds	
Pg 1 Line 1	Pg 1 Line H	Contra Costa County Office of (2.12%) Education Tax Sharing Payments	15,101	16,540	0	15,101	0	16,540
Pg 1 Line J	Pg 1 Line I	Brentwood U., Liberty U., Byron (38.91%) Oakley, & Knightsen School Districts	195,499	213,692	0	195,499	0	213,692
Pg 2 Line A	Pg 1 Line J	County, County Flood Control, Water (16.81%) Conservation and Library Districts	342,216	374,904	0	342,216	0	374,904
Pg 2 Line B	Pg 2 Line A	AB1290 Statutory Pass-Throughs Merged Project Areas	121,514	159,982	45,993	75,521	0	159,982
Pg 2 Line C	Pg 2 Line B	Educational Revenue Allocation Fund (ERAF)	303,372	353,624	0	320,486	0	336,510
Pg 2 Line D	Pg 2 Line C	Administrative fees incurred in connection with indebtedness	220,000	240,000	0	220,000	0	240,000
Pg Line	Pg Line							
Pg Line	Pg Line							
Pg Line	Pg Line							
Pg Line	Pg Line							
Pg Line	Pg Line							
TOTAL - THIS PAGE			1,197,702	1,358,742	45,993	1,168,823	0	1,341,628

CALCULATION OF AVAILABLE REVENUES

AGENCY NAME Brentwood Redevelopment Agency
PROJECT AREA Brentwood Merged Redevelopment Project Area

TAX YEAR 2005-06

RECONCILIATION DATES: **July 1, 2004 to June 30, 2005**

1. Beginning Balance, Available Revenues (See Instructions) Carryover from Previous Year	<u>6,254,169</u>
2. Tax Increment Received - Gross: All Tax Increment Revenues, to include any Tax Increment passed through to other local taxing agencies.	<u>4,684,431</u>
3. All other Available Revenues Received (See Instructions)	<u>0</u>
4. Revenues from any other source, included in column E of the Reconciliation Statement, but not included in (1-3) above	<u>0</u>
5. Sum of Lines 1 through 4	<u>10,938,600</u>
6. Total amounts paid against indebtedness in previous year. (D + E on Reconciliation Statement)	<u>2,767,478</u>
7. Available Revenues, End of Year (5 - 6) FORWARD THIS AMOUNT TO STATEMENT OF INDEBTEDNESS, COVER PAGE, LINE 4	<u>8,171,122</u>

NOTES:

Tax Increment Revenues:

The only amount(s) to be excluded as Tax Increment Revenue are any amounts passed through to other local taxing agencies pursuant to Health and Safety Code Section 33676. Tax Increment Revenue set - aside in the Low and Moderate Income Housing Fund will be washed in the above calculation, and therefore omitted from Available Revenues at year end.

Item 4, above:

This represents any payments from any source other than Tax Increment OR available revenues. For instance, an agency funds a project with a bond issue. The previous SOI included a Disposition Development Agreement (DDA) which was fully satisfied with these bond proceeds. The DDA would be shown on the Reconciliation Statement as fully repaid under the "other" column (Col E), but with funds that were neither Tax Increment, nor "Available Revenues" as defined. The amounts used to satisfy this DDA would be included on line 4 above in order to accurately determine ending "Available Revenues".

Brentwood Redevelopment Agency
Brentwood Merged Redevelopment Project Area

Attachment No. 1

2001 CIP Tax Allocation Bonds

2001 CIP Tax Allocation Bonds - The purpose of this bond was to refinance the existing RDA Tax Allocation Bond of \$3,240,000, and fund an additional \$18,175,000 in Redevelopment projects, and to pay the cost of issuance of the bonds.

Low and Moderate Income Housing

For the purposes of the SOI entry it is assumed that housing is 20% of all Agency outstanding debt. To reconcile between reporting years it is necessary to make an adjustment to the housing debt amount as the outstanding debt increases or decreases.

33401 Tax Sharing Agreements

Agreements entered into between the Brentwood Redevelopment Agency and taxing agencies for the 1991 adoption of the North Brentwood Redevelopment Project Area.

AB1290 Statutory Pass-Throughs

The 2000 Merger Amendment triggered AB1290 Statutory Pass-Through payments from the Downtown Project Area commencing in 2002/03, with 2001/02 as the new base year. This is due to the Downtown reaching its original \$16M maximum tax increment limit that was amended by the 2000 Merger Amendment.

The 2002 Amendment to add territory to the North Brentwood Project Area triggered AB1290 Statutory Pass-Through payments to all taxing entities in 2003/04, the first year tax increment is received from the added territory.

Educational Revenue Allocation Fund

The State of California imposed a transfer of tax increment from redevelopment agencies to the Educational Revenue Allocation Fund (ERAF) during fiscal years 2002/03, 2003/04 and 2004/05