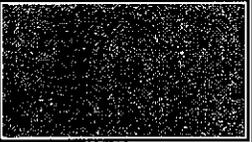


STATEMENT OF INDEBTEDNESS - CONSOLIDATED
FILED FOR THE 2009-10 TAX YEAR

Cover Page

Name of Redevelopment Agency Brentwood Redevelopment Agency
 Name of Project Area Brentwood Merged Redevelopment Project Area

Balances Carried Forward From:	Line	Current	
		Total Outstanding Debt	Principal/Interest Due During Tax Year
Fiscal Period - Totals (From Form A, Page 1 Totals)	(1)	41,463,221	4,118,106
<small>(Optional)</small> Post Fiscal Period - Totals (From Form B Totals)	(2)	0	0
Grand Totals	(3)	41,463,221	4,118,106
Available Revenues From Calculation of Available Revenues, Line 7	(4)	23,761,455	
Net Requirement	(5)	17,701,766	

Consolidate on this form all of the data contained on Form A and B (including supplemental pages). Form A is to include all indebtedness entered into as of June 30 of the Fiscal Year. Form B may be filed at the option of the agency, and is to include indebtedness entered into post June 30 of the Fiscal Year, pursuant to Health and Safety Code Section 33675(c)(2). This is optional for each agency and is not a requirement for filing the Statement of Indebtedness. The Reconciliation Statement is to include indebtedness

Certification of Chief Financial Officer:
 Pursuant to Section 33675 (b) of the Health and Safety Code, I hereby certify that the above is a true and accurate Statement of Indebtedness for the above named agency.

Pamela Ehler Director of Finance and Information Systems
 Name Title

 Signature Date
 9/25/2009

STATEMENT OF INDEBTEDNESS - CONSOLIDATED
FILED FOR THE 2009-10 TAX YEAR

Form A

Page 1 of 2

Name of Redevelopment Agency Brentwood Redevelopment Agency
 Name of Project Area Brentwood Merged Redevelopment Project Area

For Indebtedness Entered into as of June 30, 2009.

Debt Identification	Original Data					Current	
	Date	Principal	Term	Interest Rate	Total Interest	Total Outstanding Debt	Principal/Interest Due During Tax Year
(A) Tax Allocation Bonds - 2001 CIP	9/27/01	21,415,000	30 years	3-5%	19,908,545	31,228,441	1,369,869
(B) Low and Mod - Housing Set Aside	N/A	N/A	N/A	N/A	N/A	8,129,628	643,085
(C) East Diablo Fire District	7/29/91	N/A	N/A	N/A	N/A	286,370	286,370
(D) East Bay Regional Park District	5/14/91	N/A	N/A	N/A	N/A	35,887	35,887
(E) BBK Union Cemetery District	6/25/91	N/A	N/A	N/A	N/A	7,041	7,041
(F) CCC Mosquito Abatement District	6/25/91	N/A	N/A	N/A	N/A	58,479	58,479
(G) CC Community College District	4/24/91	N/A	N/A	N/A	N/A	79,542	79,542
(H) CCC Office of Education	11/12/91	N/A	N/A	N/A	N/A	31,289	31,289
(I) BU, LU, Byron, Oakley & Knightsen School	7/17/91	N/A	N/A	N/A	N/A	349,139	349,139
(J) County, Flood Control, Water & Library	7/29/91	N/A	N/A	N/A	N/A	439,557	439,557
Sub Total, This Page						40,645,373	3,300,258
Totals Forward From All Other Pages						817,848	817,848
Totals, Fiscal Year Indebtedness						41,463,221	4,118,106

Purpose of Indebtedness:

- (A) 2001 CIP Tax Allocation Bonds _____
- (B) Obligation pursuant to H & S Sec. 33334.6 _____
- (C) Tax Sharing Payments pursuant to H & S Sec. 33401 _____
- (D) Tax Sharing Payments pursuant to H & S Sec. 33401 _____
- (E) Tax Sharing Payments pursuant to H & S Sec. 33401 _____

- (F) Tax Sharing Payments pursuant to H & S Sec. 33401 _____
- (G) Tax Sharing Payments pursuant to H & S Sec. 33401 _____
- (H) Tax Sharing Payments pursuant to H & S Sec. 33401 _____
- (I) Tax Sharing Payments pursuant to H & S Sec. 33401 _____
- (J) Tax Sharring Payments pursuant to H & S Sec. 33401 _____

STATEMENT OF INDEBTEDNESS - CONSOLIDATED
FILED FOR THE 2009-10 TAX YEAR

Form A

Page 2 of 2

Name of Redevelopment Agency Brentwood Redevelopment Agency
Name of Project Area Brentwood Merged Redevelopment Project Area
For Indebtedness Entered into as of June 30, 2009.

Debt Identification	Original Data					Current	
	Date	Principal	Term	Interest Rate	Total Interest	Total Outstanding Debt	Principal/Interest Due During Tax Year
(A) AB1290 Statutory Pass-Throughs	2002	N/A	N/A	N/A	N/A	298,170	298,170
(B) Administrative Fees Due to City	N/A	N/A	N/A	N/A	N/A	519,678	519,678
(C)							
(E)							
(F)							
(G)							
(H)							
(I)							
(J)							
(K)							
(L)							
Totals,							
Fiscal Year Indebtedness						817,848	817,848

Purpose of Indebtedness:

- (A) AB1290 Statutory Pass-Through
- (B) Administration
- (C) _____
- (D) _____
- (E) _____

- (F) _____
- (G) _____
- (H) _____
- (I) _____
- (J) _____

RECONCILIATION STATEMENT - CHANGES IN INDEBTEDNESS

Name of Agency - Brentwood Redevelopment Agency
 Name of Project Area - Brentwood Merged Redevelopment Project Area

Tax Year - 2009-10

Reconciliation Dates: From July 1, 2008 to June 30, 2009.

SOI, page and line:		Debt Identification: Brief Description	A Outstanding Debt All Beginning Indebtedness	B Adjustments		D Amounts Paid Against Indebtedness, from:		F Remaining Balance (A+B-C-D-E)
Prior Yr	Current Yr			Increases (Attach Explanation)	Decreases (Attach Explanation)	Tax Increment	Other Funds	
Pg 1 Line A	Pg 1 Line A	Tax Allocation Bonds CIP 2001 - Redevelopment	32,596,147	0	0	1,367,706	0	31,228,441
Pg 1 Line B	Pg 1 Line B	Low and Mod Housing Set Aside (20%)	8,532,159	0	402,531	0	0	8,129,628
Pg 1 Line C	Pg 1 Line C	East Diablo Fire District Tax Sharing (7.75%)	345,413	236,523	0	295,566	0	286,370
Pg 1 Line D	Pg 1 Line D	East Bay Regional Park District (0.0075%) Tax Sharing Payments	35,887	39,891	0	39,891	0	35,887
Pg 1 Line E	Pg 1 Line E	Byron-Brentwood-Knightsen Union (0.515%) Cemetery District Tax Sharing Pmt	8,469	5,839	0	7,267	0	7,041
Pg 1 Line F	Pg 1 Line F	Contra Costa County Mosquito (2.064%) Abatement District Tax Sharing Pmt	69,785	49,051	0	60,357	0	58,479
Pg 1 Line G	Pg 1 Line G	Contra Costa Community College (5.397%) District Tax Sharing Payments	95,603	66,035	0	82,096	0	79,542
Total - This Page			41,683,463	397,339	402,531	1,852,883	0	39,825,388
TOTALS FORWARD			1,535,903	1,506,821	(777)	1,405,668	0	1,637,833
GRAND TOTALS			43,219,366	1,904,160	401,754	3,258,551	0	41,463,221

NOTE:

This form is to reconcile the previous Statement of Indebtedness to the current one being filed. However, since the reconciliation period is limited by law to a July 1 - June 30 fiscal year period, only those items included on the SOI Form A is to be included on this document. To assist in following each item of Indebtedness from one SOI to the next, use page and line number references from each SOI that the item of Indebtedness is listed on. If the Indebtedness is new to this fiscal year, enter "new" in the "Prior Year" page and line columns. Column F must equal the current SOI, Form A Total Outstanding Debt column.

RECONCILIATION STATEMENT - CHANGES IN INDEBTEDNESS

Name of Agency - Brentwood Redevelopment Agency
 Name of Project Area - Brentwood Merged Redevelopment Project Area

Tax Year - 2009-10

Reconciliation Dates: From July 1, 2008 to June 30, 2009.

SOI page and line:		Debt Identification: Brief Description	A	B Adjustments		D Amounts Paid Against Indebtedness, from:		E	F
Prior Yr	Current Yr		Outstanding Debt All Beginning Indebtedness	Increases (Attach Explanation)	Decreases (Attach Explanation)	Tax Increment	Other Funds	Remaining Balance (A+B-C-D-E)	
Pg 1 Line H	Pg 1 Line H	Contra Costa County Office of (2.12%) Education Tax Sharing Payments	37,606	25,976	0	32,293	0	31,289	
Pg 1 Line I	Pg 1 Line I	Brentwood U., Liberty U., Byron (38.91%) Oakley, & Knightsen School Districts	410,287	299,203	0	360,351	0	349,139	
Pg 2 Line J	Pg 1 Line J	County, County Flood Control, Water (16.81%) Conservation and Library Districts	529,435	363,794	0	453,672	0	439,557	
Pg 2 Line A	Pg 2 Line A	AB1290 Statutory Pass-Throughs Merged Project Areas	267,515	298,170	(777)	268,292	0	298,170	
Pg 2 Line C	Pg 2 Line C	Administrative fees incurred in connection with indebtedness	291,060	519,678	0	291,060	0	519,678	
Pg Line	Pg Line								
Pg Line	Pg Line								
Pg Line	Pg Line								
Pg Line	Pg Line								
Pg Line	Pg Line								
Pg Line	Pg Line								
Pg Line	Pg Line								
TOTAL - THIS PAGE			1,535,903	1,506,821	(777)	1,405,668	0	1,637,833	

CALCULATION OF AVAILABLE REVENUES

AGENCY NAME Brentwood Redevelopment Agency
PROJECT AREA Brentwood Merged Redevelopment Project Area

TAX YEAR 2009-10

RECONCILIATION DATES: **July 1, 2008 to June 30, 2009.**

1. Beginning Balance, Available Revenues (See Instructions) Carryover from Previous Year	<u>19,350,407</u>
2. Tax Increment Received - Gross: All Tax Increment Revenues, to include any Tax Increment passed through to other local taxing agencies.	<u>7,669,599</u>
3. All other Available Revenues Received (See Instructions)	<u>0</u>
4. Revenues from any other source, included in column E of the Reconciliation Statement, but not included in (1-3) above	<u>0</u>
5. Sum of Lines 1 through 4	<u>27,020,006</u>
6. Total amounts paid against indebtedness in previous year. (D + E on Reconciliation Statement)	<u>3,258,551</u>
7. Available Revenues, End of Year (5 - 6) FORWARD THIS AMOUNT TO STATEMENT OF INDEBTEDNESS, COVER PAGE, LINE 4	<u>23,761,455</u>

NOTES:

Tax Increment Revenues:

The only amount(s) to be excluded as Tax Increment Revenue are any amounts passed through to other local taxing agencies pursuant to Health and Safety Code Section 33676. Tax Increment Revenue set - aside in the Low and Moderate Income Housing Fund will be washed in the above calculation, and therefore omitted from Available Revenues at year end.

Item 4, above:

This represents any payments from any source other than Tax Increment OR available revenues. For instance, an agency funds a project with a bond issue. The previous SOI included a Disposition Development Agreement (DDA) which was fully satisfied with these bond proceeds. The DDA would be shown on the Reconciliation Statement as fully repaid under the "other" column (Col E), but with funds that were neither Tax Increment, nor "Available Revenues" as defined. The amounts used to satisfy this DDA would be included on line 4 above in order to accurately determine ending "Available Revenues".

Brentwood Redevelopment Agency
Brentwood Merged Redevelopment Project Area

Attachment No. 1

2001 CIP Tax Allocation Bonds

2001 CIP Tax Allocation Bonds - The purpose of this bond was to refinance the existing RDA Tax Allocation Bond of \$3,240,000, and fund an additional \$18,175,000 in Redevelopment projects, and to pay the cost of issuance of the bonds.

Low and Moderate Income Housing

For the purposes of the SOI entry it is assumed that housing is 20% of all Agency outstanding debt. To reconcile between reporting years it is necessary to make an adjustment to the housing debt amount as the outstanding debt increases or decreases.

33401 Tax Sharing Agreements

Agreements entered into between the Brentwood Redevelopment Agency and taxing agencies for the 1991 adoption of the North Brentwood Redevelopment Project Area.

AB1290 Statutory Pass-Throughs

The 2000 Merger Amendment triggered AB1290 Statutory Pass-Through payments from the Downtown Project Area commencing in 2002/03, with 2001/02 as the new base year. This is due to the Downtown reaching its original \$16M maximum tax increment limit that was amended by the 2000 Merger Amendment.

The 2002 Amendment to add territory to the North Brentwood Project Area triggered AB1290 Statutory Pass-Through payments to all taxing entities in 2003/04, the first year tax increment is received from the added territory.

Educational Revenue Allocation Fund

The State of California imposed a transfer of tax increment from redevelopment agencies to the Educational Revenue Allocation Fund (ERAF) during fiscal years 2002/03, 2003/04 and 2004/05