

CITY OF BRENTWOOD
Oversight Board
Terrace View Room – 2nd floor
Brentwood City Hall
150 City Park Way
Brentwood, CA 94513

A special meeting of the Brentwood Oversight Board is hereby called for:
Wednesday, April 11, 2012
4:00 p.m.

Oversight Board Members:

Steve Barr
Bob Brockman
Paul Eldredge
Bill Hill

Kevin Horan
Brian Swisher
Eric Volta

MEETING AGENDA

1. Call to Order / Introductions
2. Public Comment – *At this time the public is permitted to address the Board on items that are **not** on the agenda. Persons addressing the Board are required to limit their remarks to five (5) minutes unless an extension of time is granted by the Board.*
3. Consideration of: (1) a resolution adopting Bylaws and designating a contact with the Department of Finance; and (2) a resolution authorizing the filing of a Statement of Organization with the Secretary of State and the County Clerk of Contra Costa
4. Election of Chairperson and Vice-Chairperson
5. Overview of the Current and Future State of Redevelopment in Brentwood and role of the Oversight Board
6. Consideration of Recognized Obligation Payment Schedules (ROPS) for January 1, 2012 to June 30, 2012, and July 1, 2012 to December 31, 2012
7. Suggestions for future agenda items
8. Set next meeting date
9. Adjournment

Dated: April 10, 2012

NOTICE

In compliance with the Americans with Disabilities Act, the meeting room is wheelchair accessible and disabled parking is available. If you are a person with a disability and you need disability-related modifications or accommodations to participate in this meeting, please contact the City Clerk's Office at (925) 516-5440 or fax (925) 516-5441. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. {28 CFR 35.102-35, 104 ADA Title II}

POSTING STATEMENT

On **April 10, 2012** a true and correct copy of this agenda was posted on the City Hall Bulletin Board, outside City Hall, 150 City Park Way, Brentwood, CA 94513.

BRENTWOOD OVERSIGHT BOARD ITEM NO. 3

Meeting Date: April 11, 2012

Subject/Title: Consideration of: (1) a resolution adopting Bylaws and designating a contact with the Department of Finance; and (2) a resolution authorizing the filing of a Statement of Organization with the Secretary of State and the County Clerk of Contra Costa

Submitted by: Karen Chew, Assistant City Manager, City of Brentwood

RECOMMENDATION

1. Adopt resolution establishing Oversight Board Bylaws and designating a contact with the Department of Finance; and
2. Adopt resolution filing a Statement of Organization with the Secretary of State and County Clerk

BACKGROUND

On February 1, 2012, all assets, properties, contracts, leases and records of the former Brentwood Redevelopment Agency were transferred by operation of law to the Successor Agency. An Oversight Board has been established pursuant to Health and Safety Code Section 34179 to assist in the close out and wind down of the dissolved redevelopment agency.

Bylaws and Designated Contact

Bylaws will need to be adopted in order to facilitate the process of meetings and establish the rules for the Oversight Board. City staff has prepared and attached to a proposed resolution recommended Bylaws for the Board's consideration. The proposed Bylaws establish, among other things, the power and duties of the Chair and Vice Chair and provide that the meetings will be conducted in accordance with the Brown Act.

Health and Safety Code section 34179(h) requires the Board to designate an official to whom the Department of Finance ("DOF") may make requests for review of Board actions and who shall provide DOF with a telephone number and email contact information. Staff recommends that the Board designate the City of Brentwood's Director of Finance and Information Systems or his/her designee as the designated contact for DOF.

Statement of Organization

Government Code Section 53051 requires the filing of a statement of organization with the Secretary of State and the county clerk of the county within which a governmental entity is located within 70 days of organization of such entity. Because the Oversight Board for the Successor Agency City of Brentwood has organized itself pursuant to Chapter 4 (commencing with Section 34179) of Part 1.85 of Division 24 of the Health and Safety Code (the "Board"), staff is recommending that the Oversight Board adopt the attached resolution authorizing the secretary of the Oversight Board to file a statement of organization with the Secretary of State and the County Clerk of Contra Costa County.

FISCAL IMPACT

The Successor Agency has incurred administrative expenses in the preparation of the materials being presented to the Oversight Board. The Successor Agency is entitled to reimbursement for

the costs related to administration of the Oversight Board.

ATTACHMENTS

1. Proposed resolution adopting Bylaws and designating a contact with the Department of Finance, with proposed bylaws
2. Proposed resolution authorizing the filing of a Statement of Organization with the Secretary of State and the County Clerk of Contra Costa

OVERSIGHT BOARD RESOLUTION NO.

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY CITY OF BRENTWOOD ADOPTING BYLAWS FOR THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY CITY OF BRENTWOOD AND DESIGNATING A CONTACT FOR THE DEPARTMENT OF FINANCE

WHEREAS, the Oversight Board for the Successor Agency City of Brentwood organized itself pursuant to Chapter 4 (commencing with Section 34179) of Part 1.85 of Division 24 of the Health and Safety Code (the "Board"); and

WHEREAS, it is necessary for the Board to establish bylaws for the conduct of its business; and

WHEREAS, Health and Safety Code section 34179(h) requires the Board to designate an official to whom the Department of Finance ("DOF") may make requests for review of Board actions and who shall provide DOF with a telephone number and email contact information.

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY CITY OF BRENTWOOD DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. The "Bylaws of the Oversight Board for the Successor Agency City of Brentwood," in the form attached to this resolution and incorporated herein by reference, are hereby adopted.

Section 2. The Board hereby designates the City of Brentwood's Director of Finance and Information Systems or his/her designee as the designated contact for DOF and directs such designee to provide DOF with his/her telephone number and email contact information.

PASSED, APPROVED AND ADOPTED by the Oversight Board for the Successor Agency City of Brentwood at a meeting held on April 11, 2012, by the following vote:

**BYLAWS
OVERSIGHT BOARD
FOR THE
SUCCESSOR AGENCY CITY OF BRENTWOOD
(Successor Agency of the Former Redevelopment Agency
of the City of Brentwood)**

ARTICLE I - THE OVERSIGHT BOARD

Section 1. Name of Oversight Board

The name of the Oversight Board shall be the "Oversight Board for the Successor Agency of the City of Brentwood" (the "Board").

Section 2. Purpose

The Board shall perform the duties described in Chapter 4 (commencing with Section 34179) of Part 1.85 of Division 24 of the Health and Safety Code in connection with the winding down of the affairs of the former Redevelopment Agency of the City of Brentwood ("former Redevelopment Agency") by the City of Brentwood in its capacity as the successor agency ("Brentwood Successor Agency") of the former Redevelopment Agency.

a. **Duties and Responsibilities**

The duties and responsibilities of the Board are to direct the Brentwood Successor Agency to do all of the following:

- (1) Expeditiously dispose of all assets and properties of the former Redevelopment Agency that were funded by tax increment revenues and in a manner aimed at maximizing value; provided, however, that the Board may instead direct the Brentwood Successor Agency to transfer ownership of those assets that were constructed and used for a governmental purpose to the appropriate public jurisdiction pursuant to any existing agreements relating to the construction or use of such an asset, with any compensation for the asset governed by the agreements relating to the construction or use of that asset;
- (2) Cease performance in connection with and terminate all existing agreements that do not qualify as enforceable obligations, as that term is defined in subdivision (d) of Section 34171 of the Health and Safety Code;

- (3) Transfer housing responsibilities and all rights, powers, duties and obligations related thereto to the entity designated by the City of Brentwood pursuant to Section 34176 of the Health and Safety Code;
- (4) Terminate any agreement between the former Redevelopment Agency and any public entity located in the County of Contra Costa that obligates the former Redevelopment Agency to provide funding for any debt service obligations of the public entity or for the construction or operation of facilities owned or operated by such public entity, in any instance where the Board finds that early termination would be in the best interests of the taxing entities; and
- (5) Determine whether any contracts, agreements or other arrangements between the former Redevelopment Agency and any private parties should be terminated or renegotiated to reduce liabilities and increase net revenues to the taxing entities, and present proposed termination or amendment agreements to the Board for consideration and approval; the Board may approve any amendments to or early termination of such agreements where it finds that amendments or early termination would be in the best interests of the taxing entities.

b. Approvals Required

The following actions and/or documents of the Brentwood Successor Agency shall first be approved by the Board:

- (1) The establishment of new repayment terms for outstanding loans where the terms have not been specified prior to February 1, 2012;
- (2) Refunding of outstanding bonds or other debt of the former Redevelopment Agency by the Brentwood Successor Agency in order to provide for savings or to finance debt service spikes; provided, however, that no additional debt is created and debt service is not accelerated;
- (3) Setting aside of amounts in reserves as required by indentures, trust indentures, or similar documents governing the issuance of outstanding bonds of the former Redevelopment Agency;
- (4) Merging of project areas of the former Redevelopment Agency;
- (5) Continuing the acceptance of federal or state grants, or other forms of financial assistance from either public or private sources, where assistance is conditioned upon the provision of matching funds by the Brentwood Successor Agency, as successor to the former Redevelopment Agency, in an amount greater than five percent (5%);

- (6) Agreements between the City of Brentwood and other taxing entities permitting the City of Brentwood to retain properties of the former Redevelopment Agency in exchange for compensation as determined by subdivision (f) of Section 34180 of the Health and Safety Code;
- (7) Establishment of the recognized obligation payment schedule pursuant to Section 34177 of the Health and Safety Code;
- (8) A request by the Brentwood Successor Agency to enter into an agreement with the City of Brentwood; and
- (9) A request by the Brentwood Successor Agency or a taxing entity to pledge, or to enter into an agreement for the pledge of, property tax revenues pursuant to subdivision (b) of Section 34178 of the Health and Safety Code.

c. Review by State Department of Finance

The State Department of Finance (“DOF”) may review any action of the Board. The Chairperson of the Board shall be the contact between the Board and DOF. Actions taken by the Board shall not be effective for three (3) business days, pending a request for review by DOF. In the event that DOF requests review of an action taken by the Board, DOF shall have ten (10) days from the date of its request to approve the action or return it to the Board for reconsideration, with suggested modifications. In the event that DOF returns the action to the Board for reconsideration, the Board shall consider the modified action, and resubmit the modified action to DOF for approval; the modified action shall not become effective until approved by DOF.

Section 3. Membership/Duration

a. Total Membership/Appointment

The total membership of the Board shall be seven (7), selected as follows:

- (1) One member shall be appointed by the Board of Supervisors of the County of Contra Costa;
- (2) One member shall be appointed by the Mayor of the City of Brentwood;
- (3) One member shall be appointed by the largest, by property tax share, special district (as defined in Revenue and Taxation Code Section 95) with territory in the territorial jurisdiction of the former Redevelopment Agency;

- (4) One member, to represent schools, shall be appointed by the elected County of Contra Costa Superintendent of Education or, if the County Superintendent is appointed, then this member shall be appointed by the County of Contra Costa Board of Education;
- (5) One member shall be appointed by the Chancellor of the California Community Colleges to represent community college districts in the County of Contra Costa;
- (6) One member shall be a member of the public appointed by the Board of Supervisors of the County of Contra Costa; and
- (7) One member, to represent the employees of the former Redevelopment Agency, shall be appointed by the Mayor of the City of Brentwood from the recognized employee organization representing the largest number of former Redevelopment Agency employees employed by the Brentwood Successor Agency at the time of appointment.

The Governor may appoint individuals to fill any member position identified herein that has not been filled by May 15, 2012. Following its initial formation, the Board shall report the names of its officers and other members to DOF.

The members shall serve without compensation and without reimbursement for expenses. Each member shall serve at the pleasure of the entity that appointed such member.

b. Duration

The Board shall be and remain established until the sooner of (1) the date that all indebtedness of the former Redevelopment Agency has been repaid, or (2) July 1, 2016, at which time the Board shall be dissolved and replaced by a single oversight board for all successor agencies within the County of Contra Costa.

Section 4. Local Entity

Pursuant to subdivision (e) of Section 34179 of the Health and Safety Code, the Board shall be deemed to be a local entity for purposes of the Ralph M. Brown Act, the California Public Records Act, and the Political Reform Act of 1974.

Section 5. Personal Immunity

Board members shall have personal immunity from suit for their actions taken within the scope of their responsibilities as members of the Board.

Section 6. Fiduciary Responsibilities

Board members shall have fiduciary responsibilities to holders of enforceable obligations, as that term is defined in subdivision (d) of Section 34171 of the Health and Safety Code, and the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of the Health and Safety Code.

Section 7. Resignation

Any Board member may resign at any time by giving written notice to the Chairperson, who shall forward such notice to the Brentwood Successor Agency and to DOF. Any such resignation will take effect upon receipt or upon any date specified therein. The acceptance of such resignation shall not be necessary to make it effective.

Section 8. Filling of Vacancies

In the event of a vacancy on the Board, the appointing entity for the vacant seat shall select a member to fill such vacancy as soon as reasonably practicable, provided, however, that the Governor may appoint individuals to fill any member position that remains vacant for more than sixty (60) days.

Section 9. Advisory Committees

- A. Advisory committees may be created as needed with the concurrence of a majority of the Board.
- B. Advisory committees shall assist in the resolution or study of issues arising from specific areas of concern resulting from the main subject matter assigned it by the Board.
- C. All communications and advice from an advisory committee shall be made to the Board.
- D. Advisory committees shall serve until discharged by a majority of the Board.
- E. Membership of advisory committees shall not include a majority of members of the Board.

ARTICLE II - OFFICERS

Section 1. Officers

The officers of the Board shall consist of a Chairperson and a Vice Chairperson, who shall be elected in the manner set forth in this Article II.

Section 2. Chairperson

The Chairperson shall have the following powers and responsibilities:

- A. Preside at all meetings of the Board and submit such agenda, recommendations and information at such meetings as are reasonable and proper for the conduct of the business affairs and policies of the Board.
- B. Sign all documents necessary to carry out the business of the Board.
- C. Open all meetings of the Board at the appointed hour by taking the chair and calling the Board to order.
- D. Maintain order and proper decorum.
- E. Announce the business before the Board in the order prescribed by these rules.
- F. Receive and submit all matters properly brought before the Board, to call for votes upon the same, and to announce the results.
- G. Authenticate by signature all acts of the Board as may be required by law.
- H. Make known all rules of protocol when so requested, and to decide all questions of order, subject to an appeal of the Board.
- I. Preside at all closed sessions of the Board.
- J. Sign all instruments requiring execution or agreement by the Board.
- K. Serve as the chief spokesperson and representative for the Board for matters concerning public policy.
- L. Set time limits on Board discussion on any matter, subject to Board's approval.
- M. Set time limits on any communications from members of the public to the Board.
- N. Rule any motion on a subject not on the agenda as being out of order, in which case the motion shall thereafter be void.
- O. Rule any speaker out of order, terminate any communication with the Board from a member of the public and/or declare a recess in order to establish order at any meeting.
- P. Move, second and debate motions, subject only to such limitations of debate as are by these rules imposed upon all members.
- Q. Not be deprived of any of the rights and privileges of a Board member by reason of being Chairperson or acting as the Chairperson.
- R. Perform such other duties as may be required by law or as may pertain to such office.

Section 3. Vice Chairperson

The Vice Chairperson shall have the following powers and responsibilities:

- A. Perform the duties of the Chairperson in the absence or incapacity of the Chairperson.
- B. In the event of the death, resignation or removal of the Chairperson, assume the Chairperson's duties until such time as the Board shall elect a new Chairperson.

- C. To serve with the Chairperson as spokesperson and representative for the Board.
- D. To assist the Chairperson in anticipating issues and problems deserving or in need of special meetings.

Section 4. Additional Duties

The Officers of the Board shall perform such other duties and functions as may from time to time be required by the Board, these Bylaws, or other rules and regulations, or which duties and functions are incidental to the office held by such officers.

Section 5. Election

The Chairperson and Vice Chairperson shall be elected from among the members of the Board at the first regular meeting of the Board. Thereafter, the Chairperson and Vice Chairperson shall be elected from among the members of the Board at each annual meeting. Unless removed from office by a majority of the Board, each officer shall hold office until the next annual meeting of the Board following his/her election and until his/her successor is elected and in office.

Section 6. Vacancies

Should the office of the Chairperson or Vice Chairperson become vacant, the Board shall elect a successor from among the Board members at the next regular or special meeting, and such office shall be held for the unexpired term of said office.

ARTICLE III - STAFF

Section 1. Composition

The Board may direct the staff of the Brentwood Successor Agency, through the City Manager or his/her designee, to perform work in furtherance of the duties and responsibilities of the Board. The Brentwood Successor Agency shall pay for all of the costs of the meetings of the Board and may include those costs in the administrative budget of the Brentwood Successor Agency. The Brentwood Successor Agency shall keep the records of the Board

Section 2. DOF Designee

The Board shall designate the required contact between the Board and DOF, who shall provide his/her telephone and email contact information to DOF.

Section 3. Secretary

- A. The Brentwood City Manager shall designate a staff member to act as Secretary at Board meetings.

- B. The Secretary shall have the following duties and responsibilities:
1. Prepare agendas and minutes of meetings of the Board;
 2. Keep a record of the meetings;
 3. Administer oaths or affirmations, take affidavits and depositions pertaining to the affairs and business of the Board and certify copies of official records;
 4. Maintain in appropriate books and files such other records, documents, instruments, and papers, as the Board shall provide by ordinance;
 5. Except as may be otherwise provided by ordinance or resolution of the Board the destruction or other disposition of Board records, documents, instruments, books, and papers in the custody of the Secretary shall be governed by the laws of the State regulating the destruction or disposition of records and procedures adopted by the Board; and
 6. In the absence of the Vice-Chairperson, the Secretary shall preside over the election of a temporary Chairperson, who will preside until the return of one of the officers.

ARTICLE IV - MEETINGS

Section 1. Annual Meetings

Annual meetings shall be held on the [date/day (e.g., fourth Thursday)] in [_____] of each year at the hour of _____ p.m., at _____, _____, California, provided, however, that should said date be a legal holiday, then any such annual meeting shall be held on the next business day thereafter ensuing which is not a legal holiday. At annual meetings, the Chairperson and Vice Chairperson shall be elected; reports of the affairs of the Board shall be considered; and any other business may be transacted which is within the purposes of the Board. Notice of an annual meeting shall be published in a newspaper of general circulation in the territorial jurisdiction of the Brentwood Successor Agency at least once not less than ten (10) days prior to the date of the annual meeting.

Section 2. Regular Meetings

The Board shall meet regularly on the [date/day (e.g., second and fourth Thursday)] of each month, at the hour of _____ p.m., at _____, _____, California. In the event that the regular meeting date shall be a legal holiday, then any such regular meeting shall be held on the next business day thereafter ensuing that is not a legal holiday. A notice, agenda and other necessary documents shall be delivered to the members, personally or by mail, at least seventy-two (72) hours prior to the meeting.

Section 3. Special Meetings

Special meetings may be held upon call of the Chairperson, or an affirmative vote by a majority of the members of the Board present at a regular or special meeting of the Board at which a quorum is present, for the purpose of transacting any business designated in the call, after notification of all members of the Board by written notice personally delivered or by mail at

least twenty-four (24) hours before the time specified notice for a special meeting. At such special meeting, no business other than that designated in the call shall be considered.

Section 4. Adjourned Meetings

Any meeting of the Board may be adjourned to an adjourned meeting without the need for notice requirements of a special meeting, provided the adjournment indicates the date, time and place of the adjourned meeting. Members absent from the meeting at which the adjournment decision is made shall be notified by the Chairperson or his/her designee of the adjourned meeting.

Any meeting may either be terminated or continued to another time, place or date by adjournment, regardless of whether or not all matters on the agenda or under discussion have been completed, acted on or concluded. A motion to adjourn shall always be in order and decided without debate.

No meeting shall be adjourned to a date beyond the next regular meeting. Where a meeting is continued to a future date, if either the time or place, or either of them is not stated in the order of adjournment, it shall be deemed to be at the hour and place specified for meetings of the Board.

If less than a quorum of directors appear at a meeting, any member or, if all members are absent, the Secretary shall adjourn the meeting to a stated day and hour. The Secretary shall cause a written notice of the adjournment to be given in the same manner as provided for special meetings, unless a member of the Board waives such notice.

Once adjourned, the meeting may not be reconvened.

Section 5. All Meetings to be Open and Public

All meetings of the Board shall be open and public to the extent required by law. All persons shall be permitted to attend any such meetings, except as otherwise provided by law.

Members of the public shall have an opportunity to address the Board on matters within the Board's subject matter jurisdiction. Public input and comment on matters on the agenda, as well as public input and comment on matters not otherwise on the agenda, shall be made during the time set aside for public comment; provided. However, the Board may direct that public input and comment on matters on the agenda be heard when the matter regularly comes up on the agenda.

The Chairperson may limit the total amount of time allocated for public discussion on particular issues and/or the time allocated for each individual speaker.

Section 6. Posting Agendas/Notices

The Secretary, or his/her authorized representative, shall post an agenda for each regular Board meeting or a notice for each special Board meeting containing a brief description of each item of business to be transacted or discussed at the meeting together with the time and location of the meeting. Agendas/notices shall be posted at _____, California (a location readily accessible to the public) at least seventy-two (72) hours in advance of each regular meeting and at least twenty-four (24) hours in advance of each special meeting.

All notices required by law for proposed actions by the Board shall also be posted on the Brentwood Successor Agency's internet web site or the Board's internet web site, if one exists.

Section 7. Non-Agenda Items

Matters brought before the Board at a regular meeting which were not placed on the agenda of the meeting shall not be acted upon by the Board at that meeting unless action on such matters is permissible pursuant to the Ralph M. Brown Act (Gov. Code §54950 et seq.).

Section 8. Quorum

The powers of the Board shall be vested in the members thereof in office from time to time. A majority of the total membership of the Board shall constitute a quorum for the purpose of conducting the business of the Board, exercising its powers and for all other purposes, but less than that number may adjourn the meeting from time to time until a quorum is obtained. An affirmative vote by a majority of the total membership of the Board shall be required for approval of any questions brought before the Board.

Section 9. Speaking Rights of Board Members

Every member desiring to speak shall address the Chairperson, and upon recognition by the Chairperson shall confine comments to the question under debate, avoiding personalities and indecorous language.

A member, once recognized, shall not be interrupted when speaking unless it is to call such member to order, or as herein otherwise provided. If called to order while speaking, a member shall cease speaking until the question of order is to be determined, and, if in order, shall be permitted to proceed.

The member moving the adoption of an ordinance, resolution or Board action shall have the privilege of closing the debate.

Section 10. Motions

No motion may be debated nor voted upon unless it has received a second. Only one motion may be before the Board at any time.

A motion to table takes precedence over all other motions and shall be subject to debate. When a motion to table is passed, the matter shall not again be considered by the

Board unless such matter is taken from the table by a majority vote of the Board.

A matter once tabled shall not be placed on the agenda nor discussed unless a member who had voted to table such matter requests the Board to have such matter taken from the table, or requests the clerk to place such matter on the agenda for the purposes of determining whether or not such matter shall be taken from the table.

Section 11. Voting

Every vote taken by the Board shall be by open ballot. There shall be four methods of ascertaining the decision of the Board upon any matter:

1. Voice vote;
2. Call of the roll of the members in alphabetical order, except the Chairperson who shall be last and a record made by the Secretary of the vote of each member;
3. Electronic vote; or
4. Unanimous consent.

Upon the request of any member of the Board on any motion, the Secretary shall call the roll. A member's silence shall be recorded as an affirmative vote. If a member does not vote in the affirmative or negative or does not respond in a manner permitted under this paragraph, the member shall be deemed to have voted in the affirmative.

The Secretary shall record each vote and each abstention in the Minute Book.

A member's vote may be changed only upon a timely request to do so immediately following the announcement of the vote by the Secretary and prior to the time that the next item in the order of business is addressed or by a motion of reconsideration described in Article IV, Section 12 below.

Ordinances, resolutions and other matters submitted to the Board must be adopted by a majority vote of the total membership of the Board unless a greater number of votes may be required by law. The word "majority" means four votes for the Board. Where a majority vote cannot be obtained because one or more members of the Board is absent, such matter shall automatically be added to the future agenda of the Board to be considered at least once by the Board with all members who are able to vote present.

Section 12. Motions of Reconsideration

A motion to reconsider any action approved by the Board shall be made by a member of the majority and seconded by any member no later than the end of the next public meeting of the Board. It may be either immediately during the same session, or at a recessed or adjourned session thereof. Such motion may be made at any time and have precedence over all other motions or while a member has the floor; it shall be debatable. At the time such motion for reconsideration is heard, testimony shall be limited to the facts giving rise to the motion. The motion must be approved by a majority of the entire Board of Directors.

If an intent to make a motion for reconsideration is communicated to the Chairperson or Secretary by any member who voted in the majority on a question prior to the State law

deadline for posting the meeting agenda, then the item shall appear as a possible reconsideration on the posted agenda for the next regular meeting or intervening special meeting. Otherwise, no Board discussion or action on a possible reconsideration may occur unless the item is appropriately added to the agenda pursuant to Government Code section 54954.2(b), which addresses adding items that are not listed on a posted agenda. If reconsideration of the action has not been posted on the Board agenda for the meeting at which the motion to reconsider is made, actual reconsideration of the item must be delayed until the next duly noticed regular or special meeting.

Upon approval of a motion to reconsider, and at such time as the matter is reheard, the Board shall only consider any new evidence or facts not presented previously with regard to the item or a claim of error in applying the facts. If the motion to reconsider is made and approved at the same meeting at which the initial action was taken and all interested persons (including applicants, owners, supporters and opponents) are still present, the matter may be reconsidered at that meeting or at the next regular meeting or intervening special meeting (subject to the discretion of the maker of the motion) and no further public notice is required. If the motion to reconsider is made and approved at the same meeting at which the initial action was taken but all interested persons are not still present, or if the motion is made and approved at the next regular meeting or intervening special meeting, the item shall be scheduled for consideration at the earliest feasible Board meeting and shall be re-noticed in accordance with all applicable State law and Board policies and procedures. The Secretary shall provide notice to all interested parties as soon as possible when a matter becomes the subject of a motion to reconsider

Section 13. Rules of Order

Except as otherwise provided in these Bylaws, proceedings of the Board shall be governed by common sense and professionalism. In the event of a dispute concerning procedural matters not specifically covered in this policy, the majority vote of the Board shall prevail.

Section 14. Addressing the Board

Any person desiring to address the Board shall first secure the permission of the Chairperson to do so. Notwithstanding this provision, the majority of the Board may vote to recognize any speaker and determine the length of time allowed to the speaker. In addition, but unless the Chairperson rules otherwise, any person shall have the right to address the Board upon obtaining recognition by the Chairperson to speak subject to the following:

- A. Interested parties or their authorized representatives may address the Board with regard to matters with which they are concerned and are then the subject of Board discussion. When copies of such communications are furnished to each member present, such written communications shall not be read aloud at the meeting unless so ordered by a majority vote of the Board. Written communications from the administrative staff shall not be read aloud unless requested by any member.
- B. Public Comments. Any person may address the Board under Public Comment Section of the Board agenda with regard to any matter with which they are concerned. The Board shall not discuss any matter not on the agenda pursuant

to state law and this policy nor take any action except to refer such matter to a future agenda.

- C. Addressing the Board. Each person addressing the Board may do so by completing and submitting a public comment card to the Secretary. Persons addressing the Board shall speak into the microphone at the speaker's podium, and should state his or her name and address in an audible tone of voice for the record. All remarks shall be addressed to the Board as a body, and not to any member thereof. No person other than the Board and the person having the floor shall be permitted to enter into any discussion, either directly or through a member of the Board, without the permission of the Chairperson. Not submitting a public comment card and/or not providing a name and/or address shall not preclude someone from speaking.
- D. Limitation to Agenda Item. Except under public comments, the Chairperson shall not permit any communication, written or oral, to be made or submitted unless such communication addresses the agenda item then under discussion.

Section 15. Rules of Decorum- Enforcement

While the Board is in session, all persons shall preserve the order and decorum of the session; and a member shall neither by conversation or otherwise, delay or interrupt the proceedings or the peace of the Board nor disturb any member while speaking, or refuse to obey the orders of the Board or its Chairperson, except as otherwise herein provided.

Any person whose conduct delays or interrupts the due course of the meeting, may be barred from further audience before that session of the Board by the Chairperson, unless permission to continue is granted by majority vote of the Board.

No person, except Board officials and their representatives, shall be permitted within the area beyond the dais which is reserved for staff and members without the express consent of the Board.

The Chairperson may designate such appropriate person or persons to act as sergeant at arms to carry out all orders and instructions given by the Chairperson for the purposes of maintaining order and decorum at the Board meeting.

Section 16. Unexcused Absences

If a member shall be absent from three (3) meetings, whether regular or special, within six (6) consecutive calendar months, such absence shall result in the termination of the membership of the absenting member. A member's absence shall be excused if, prior to the meeting from which the member will be absent, the member notifies the Chairperson of his or her intent to be absent and the reasons for the absence; provided, however, that a member shall be entitled to only two (2) excused absences within twelve (12) consecutive calendar months. At each meeting, after the roll has been called, the Chairperson shall report to the Board the name of any member who has so notified him or her of his or her intent to be absent and the reason for such absence.

Section 17. Disclosure of Interests

As to conflict of interests issues, the Board shall comply with State law and all rules, policies, and regulations approved by the Fair Political Practices Commission.

For Financial Conflicts of Interest:

A. Consent Calendar

If the matter on which the member has a conflict is on the Consent Calendar:

1. Immediately prior to the Consent Calendar vote, they should:

- a. Announce that they have a financial conflict of interest on a particular item (or items).
- b. Describe the conflict(s) in sufficient detail to be understood by the public.
- c. State that they will not be voting on the item(s).

2. After the announcements have been made, the Board votes on the Consent Calendar. The member does not need to step down from the dais during the vote. The vote recorded by the Secretary will note those items where members did not participate due to a conflict.

B. Items not on the Consent Calendar or items pulled from the Consent Calendar

Should a member have a conflict of interest on an item that is not on the Consent Calendar (or has been pulled from the Consent Calendar for further discussion):

1. Before the item is discussed, they should:

- a. Announce that they have a financial conflict of interest on the item (or items).
- b. Describe the conflict(s) in sufficient detail to be understood by the public.
- c. State that they will not be voting on the item(s).
- d. Leave the room until after the discussion, vote and any other disposition of the item has concluded.

C. Speaking on Agenda Items

Where a member has a conflict of interest, State law allows them to speak on the particular item during the general comment period in their capacity as a citizen, but not as a member or representative of a group of people. In those instances, the member would return to the meeting location to speak and then leave until after the discussion, vote, and any other disposition of the matter has concluded.

Section 18. Minutes

Minutes shall consist of a clear and concise statement of each and every Board action, including the motions made and the vote thereon. The Secretary shall have exclusive responsibility for preparation of the Board minutes.

Section 19. Sanctions

A. Public Disruption

Members of the public who do not follow proper conduct after a warning in a public hearing may be barred from further testimony at that meeting or removed from the Board Chambers.

B. Members' Behavior and Conduct

Members who intentionally and repeatedly do not follow proper conduct may be reprimanded or formally censured by the Board or face other sanctions as deemed appropriate by Board.

ARTICLE IV - REPRESENTATION BEFORE PUBLIC BODIES

Any official representations on behalf of the Board before the Brentwood Successor Agency, the Contra Costa County Auditor-Controller, the State Controller, DOF, or any other public body shall be made by the Chairperson, his/her designee, or, in the Chairperson's absence or incapacity, the Vice Chairperson or his/her designee.

ARTICLE V - AMENDMENTS

These Bylaws may be amended upon an affirmative vote by a majority of the total membership of the Board, but no such amendment shall be adopted unless at least seven (7) days written notice thereof has previously been given to all members of the Board. Notice of the amendment shall identify the section or sections of these Bylaws proposed to be amended. The Brentwood Successor Agency shall be notified of any amendments to these Bylaws.

ARTICLE VI - EFFECT OF NONOBSERVANCE OF BYLAWS

Rules adopted to expedite the transaction of business of the Board in an orderly fashion are deemed to be procedural only, and the failure to strictly observe such rules shall not affect the jurisdiction of the Board or invalidate any action taken at a meeting that is otherwise held in conformity with the law.

OVERSIGHT BOARD RESOLUTION NO.

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY CITY OF BRENTWOOD AUTHORIZING THE SECRETARY OF THE BOARD TO FILE A STATEMENT OF ORGANIZATION WITH THE SECRETARY OF STATE AND THE COUNTY CLERK OF CONTRA COSTA COUNTY

WHEREAS, Government Code Section 53051 requires the filing of a statement of organization with the Secretary of State and the county clerk of the county within which a governmental entity is located within seventy (70) days of organization of such entity; and

WHEREAS, the Oversight Board for the Successor Agency City of Brentwood organized itself pursuant to Chapter 4 (commencing with Section 34179) of Part 1.85 of Division 24 of the Health and Safety Code (the "Board").

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY CITY OF BRENTWOOD DOES HEREBY RESOLVE that the Secretary of the Oversight Board for the Successor Agency City of Brentwood is hereby authorized and directed to file information concerning the Board with the Secretary of State and the County Clerk of Contra Costa County.

PASSED, APPROVED AND ADOPTED by the Oversight Board for the Successor Agency City of Brentwood at a meeting held on April 11, 2012, by the following vote:

BRENTWOOD OVERSIGHT BOARD ITEM NO. 4

Meeting Date: April 11, 2012

Subject/Title: Election of Chairperson and Vice-Chairperson of the
Brentwood Oversight Board

Prepared by: Karen Chew, Assistant City Manager, City of Brentwood

RECOMMENDATION

Elect one member to serve as Chairperson and one member to serve as Vice-Chairperson for the Oversight Board of Successor Agency to the Brentwood Redevelopment Agency ("Oversight Board").

BACKGROUND

A Chairperson for the Oversight Board must be elected to preside over the Oversight Board's meetings. A Vice Chair-person should also be selected to preside over the meeting when the Chairperson is unavailable. Staff recommends that one-year terms be adopted.

All actions must be taken on a majority vote of the total membership of the Board. Given that the Oversight Board has seven (7) members, four (4) affirmative votes are needed to pass a motion.

CITY OF BRENTWOOD OVERSIGHT BOARD 5

Meeting Date: April 11, 2012

Subject/Title: Overview of the Current and Future State of Redevelopment in Brentwood

Submitted by: Kerry Breen, Assistant Finance Director

Approved by: Pamela Ehler, Director of Finance and Information Systems

RECOMMENDATION

Overview of the Current and Future State of Redevelopment in Brentwood.

PREVIOUS ACTION

None

BACKGROUND

Brentwood Redevelopment Agency

The Brentwood Redevelopment Agency (the "Agency") was established pursuant to the State of California Health and Safety Code, Section 33000, entitled "Community Redevelopment Law". On August 20, 1981 the Brentwood City Council became the governing board of the Brentwood Redevelopment Agency. The Agency was formed for the purpose of preparing and carrying out plans for improvement, rehabilitation and redevelopment of blighted areas within the territorial limits of the City of Brentwood.

Prior to July 1, 2000, the Agency consisted of two project areas known as the Brentwood Downtown Project and the North Brentwood Project. The Brentwood Downtown Project plan was adopted July 13, 1982 and amended November 29, 1983. The North Brentwood Project plan was adopted June 25, 1991. These plans were designed to alleviate existing conditions within the designated project areas in accordance with Redevelopment law.

As of July 1, 2000, the Agency amended the Redevelopment Plans for the Brentwood and North Brentwood Redevelopment Projects to merge the two project areas and provide authority to construct additional public facilities within the merged project area.

Over the years the Brentwood Redevelopment Agency provided a critical supply of funds in support of improving and rehabilitating blighted areas, constructing affordable housing units, and in funding capital improvement projects. Had the Agency remained operational, it was anticipated that an additional \$156 million would have been spent in support of and for the benefit of the community.

Dissolution

On June 28, 2011, the State Legislature adopted and the Governor signed AB1X 26, which suspended all new redevelopment activities except for limited specified activities as of that date and dissolved redevelopment agencies effective October 1, 2011. The Legislature simultaneously adopted, and the Governor signed, AB1X 27 which allowed redevelopment

agencies to avoid dissolution by having their host city opt into an “alternative voluntary redevelopment program” requiring specified substantial annual contributions to local schools and special districts. Any city failing to agree to make the voluntary payment would become subject to the dissolution provisions of AB1X 26. On July 26, 2011, the City Council of the City of Brentwood adopted Ordinance 895 determining that the City of Brentwood would comply with the provisions of AB1X 27, and thus keep the Brentwood Redevelopment Agency operational.

Also in July, the California Redevelopment Association, the League of California Cities and others challenged the validity and constitutionality of AB1X 26 and 27 on numerous grounds, including that the legislation violated certain provisions of the California Constitution. On August 11, 2011, as modified on August 17, 2011, the California Supreme Court agreed to hear the challenge and issued a partial stay of AB1X 26 and a full stay of AB1X 27.

On December 29, 2011, the California Supreme Court upheld AB1X 26, which dissolved all redevelopment agencies in California, and struck down AB1X 27, which allowed redevelopment agencies to remain in existence if they opted into the voluntary payment program. The Court also established the dissolution date for redevelopment agencies as February 1, 2012. Among other things, the dissolution process required the creation of a Successor Agency to the Redevelopment Agency. The Successor Agency, under the monitoring and approval of an Oversight Board, is responsible for the winding up of the Agency’s obligations and affairs, to perform certain enforceable obligations, dispose of assets and property, oversee development of properties until contractual obligations can be shifted elsewhere, and prepare administrative budgets.

On January 10, 2012, the City of Brentwood adopted Resolution No. 2012-07 determining that the City of Brentwood would serve as the successor agency to the Brentwood Redevelopment Agency and that the City would retain the Redevelopment Agency’s non-cash housing assets and functions associated with the Low/Mod Housing Fund. In general, all of the assets, properties, contracts, leases, and records of the Redevelopment Agency are transferred to the Successor Agency. The Successor Agency is then responsible for winding up the Agency’s obligations and affairs. The Successor Agency will also be allocated tax increment in order to continue making debt service payments on existing Redevelopment Agency debt and to pay enforceable obligations on the Required Obligation Payment Schedule (ROPS).

As a matter of law, on February 1, 2012 the Brentwood Redevelopment Agency dissolved.

Role of the Oversight Board

The Legislature created successor agencies to wind down the business and fiscal affairs of former redevelopment agencies. More specifically, a successor agency must (1) continue to make payments for enforceable obligations of the former redevelopment agency; (2) remit unencumbered funds to the county auditor; and (3) dispose of real property assets. Each successor agency has an oversight board to monitor its progress in achieving these goals. In turn, the Department of Finance and the State Controller may review actions of the oversight board. Board actions are not effective for three business days, pending a request for review by the Department of Finance (DOF). If the DOF requests a review, it has ten days to approve the action or return it to the board for reconsideration.

The Oversight Board is comprised of seven members. A majority of the seven members constitutes a quorum and a majority vote of the total membership of the board is required for action. Board members have personal immunity from suit for their actions taken within the

scope of their responsibilities. The Oversight Board has fiduciary responsibilities to the holders of enforceable obligations and to taxing entities.

The Oversight Board has no direct staff. However, AB1X 26 permits the staff serving the Successor Agency to also work in furtherance of the duties and responsibilities of the Oversight Board. The staff performing these services are planned to consist of City of Brentwood employees that have been directed to perform work on behalf of the Successor Agency. While these employees will work to facilitate the operations of the Oversight Board, the employees, as a matter of law, are agents of, and serve, the City of Brentwood and the Successor Agency.

In addition to approving the Successor Agency's semi-annual ROPS, which is being presented in a separate item on this afternoon's agenda, the Oversight Board is charged with directing the Successor Agency to perform the following duties:

- Dispose of all assets and property of the former redevelopment agency that were funded by tax increment. The oversight board may direct the successor agency to transfer ownership of certain public assets, such as roads, school buildings, parks and fire stations, to an appropriate public agency pursuant to any existing agreements relating to the construction or use of such assets.
- Cease performance under any agreements that do not meet the definition of Enforceable Obligations.
- Terminate any agreements between the redevelopment agency and any public entity providing funding for debt service obligations or for the construction or operation of facilities owned and operated by the public entity, if the oversight board determines that early termination would be in the best interest of the taxing entities.
- Determine whether any agreements with private parties should be terminated or renegotiated to reduce liabilities and increase revenues to the taxing entities.

Additionally, the Successor Agency may not take any of the following actions without approval from the Oversight Board:

- Establish new repayment terms for any outstanding loans, refunding existing debt, creating additional debt, or setting aside reserves for outstanding bonds.
- Continue acceptance of grants or other financial assistance, if the assistance is conditioned on the provision of matching funds in an amount greater than five percent.
- Enter into agreements with other taxing entities for compensation relating to the sale or use of the former Redevelopment Agency's property or other assets.
- Enter into an agreement to pledge property tax revenues.
- Enter into any agreement between the Successor Agency and the City that formed the redevelopment agency.

Available Funds

The Successor Agency is projected to have a \$0 cash balance as of June 30, 2012 (excluding Low/Mod Housing Funds). A final apportionment of funds for the 2011/12 fiscal year is scheduled for June, however, staff has been informed to expect little to no funds as the entire year's worth of pass-through payments and other costs must first be deducted.

The first apportionment of funds from the County for Fiscal Year 2012/13 will not be paid until January 2013. This will result in a cash flow issue for the Successor Agency beginning in July 2013. The Successor Agency has bond debt service payments due on October 1 and November 1, and staff will be working with the Auditor Controller's Office in an effort to secure funds in advance of the debt service payment due dates.

FISCAL IMPACT

There is no fiscal impact associated with the presentation of this overview of Redevelopment in Brentwood. A summary of the individual funds of the Successor Agency and projected cash balances as of June 30, 2012 are presented below.

The Successor Agency has established new Funds to account for the financial transactions of the former Redevelopment Agency. These Funds, along with their projected June 30, 2012 fund balances are:

Fund 301 – Successor Agency Administration Fund (Formerly the Fund which accounted for the ongoing operations of the Brentwood Redevelopment Agency) - \$0 projected Fund Balance

Fund 302 – City of Brentwood Housing Authority / Low and Moderate Housing (Formerly the Fund which accounted for the 20% Low/Mod Housing Funds of the Brentwood Redevelopment Agency) - \$1.3 million projected Fund Balance (after \$4.0 million in payments related to the Grove at Sunset Court, see item #12 of the January 2012 – June 2012 ROPS.)

Fund 303 – Successor Agency Debt Service Fund (Formerly the Fund which accounted for the Debt Service Transactions and tax increment receipts of the Brentwood Redevelopment Agency) - \$0 projected Fund Balance.

Fund 304 – Redevelopment Obligation Retirement Fund (New Fund which will account for the allocations received by the County and will be used to pay obligations listed on the ROPS) - \$0 projected Fund Balance.

CITY OF BRENTWOOD OVERSIGHT BOARD 6

Meeting Date: April 11, 2012

Subject/Title: Consideration of Recognized Obligation Payment Schedules (ROPS) for January 1, 2012 to June 30, 2012 and July 1, 2012 to December 31, 2012

Submitted by: Kerry Breen, Assistant Finance Director

Approved by: Pamela Ehler, Director of Finance and Information Systems

RECOMMENDATION

Adopt a Resolution Approving the Recognized Obligation Payment Schedules (ROPS) for January 1, 2012 to June 30, 2012 and July 1, 2012 to December 31, 2012.

PREVIOUS ACTION

None

BACKGROUND

On June 28, 2011, the State Legislature adopted and the Governor signed AB1X 26, which suspended all new redevelopment activities except for limited specified activities as of that date and dissolved redevelopment agencies effective October 1, 2011. The Legislature simultaneously adopted, and the Governor signed, AB1X 27 which allowed redevelopment agencies to avoid dissolution by having their host city opt into an "alternative voluntary redevelopment program" requiring specified substantial annual contributions to local schools and special districts. Any city failing to agree to make the voluntary payment would become subject to the dissolution provisions of AB1X 26. On July 26, 2011, the City Council of the City of Brentwood adopted Ordinance 895 determining that the City of Brentwood would comply with the provisions of AB1X 27, and thus keep the Brentwood Redevelopment Agency operational.

Also in July, the California Redevelopment Association, the League of California Cities and others challenged the validity and constitutionality of AB1X 26 and 27 on numerous grounds, including that the legislation violated certain provisions of the California Constitution. On August 11, 2011, as modified on August 17, 2011, the California Supreme Court agreed to hear the challenge and issued a partial stay of AB1X 26 and a full stay of AB1X 27.

The stay left in place certain provisions of AB 1X 26 and AB 1X 27 which restricted the Brentwood Redevelopment Agency from entering into new agreements and conducting a variety of operational transactions, and required that an Enforceable Obligations Payment Schedule (EOPS) be adopted for purposes of determining the debts of the Agency which would continue to be funded.

The EOPS listed all of the "enforceable obligations" of the Brentwood Redevelopment Agency, and was submitted for approval by the Department of Finance. "Enforceable obligations" include: bonds; loans legally required to be repaid pursuant to a payment schedule with mandatory repayment terms; payments required by the federal government, preexisting obligations to the state or obligations imposed by state law; judgments, settlements or binding arbitration decisions that bind the agency; legally binding and enforceable agreements or

contracts; and contracts or agreements necessary for the continued administration or operation of the agency, including agreements to purchase or rent office space, equipment and supplies. While the stay was in effect, the Brentwood Redevelopment Agency could not make any payment unless it was listed in an adopted EOPS.

The stay issued by the California Supreme Court also required that all agencies approve a preliminary draft Recognized Obligation Payment Schedule (ROPS) by September 30, 2011 as well. On September 27, 2011, by Resolution No. 190, the Brentwood Redevelopment Agency adopted a preliminary draft Recognized Obligations Payment Schedule. The ROPS lists the enforceable obligations for the period between January 1, 2012 and June 30, 2012 and identified one or more sources of payment for each enforceable obligation.

On December 29, 2011, the California Supreme Court upheld AB1X 26, which dissolved all redevelopment agencies in California, and struck down AB1X 27, which allowed redevelopment agencies to remain in existence if they opted into the voluntary payment program. The Court also established the dissolution date for redevelopment agencies as February 1, 2012. Among other things, the dissolution process required the creation of a Successor Agency to the Redevelopment Agency. The Successor Agency, under the monitoring and approval of an Oversight Board, is responsible for the winding up of the Agency's obligations and affairs, to perform certain enforceable obligations, dispose of assets and property, oversee development of properties until contractual obligations can be shifted elsewhere, and prepare administrative budgets.

On January 10, 2012, the City of Brentwood adopted Resolution No. 2012-07 determining that the City of Brentwood would serve as the successor agency to the Brentwood Redevelopment Agency.

On January 24th, the initial Draft ROPS covering the January – June 2012 time period was amended and a draft ROPS covering the July – December 2012 time period was approved by the Brentwood Redevelopment Agency via Resolution No. 192.

As a matter of law, on February 1, 2012 the Brentwood Redevelopment Agency dissolved.

On February 28, 2012, the Successor Agency, via Resolution 2012-01-SA, revised the Draft ROPS covering the January – June 2012 and July 2012 – December 2012 time periods.

The Successor Agency is responsible for administering the payments appearing on the Draft ROPS, subject to the approval of the Successor Agency's Oversight Board, which is charged with approving a ROPS prior to April 15, 2012 as one of its first items of business. Once it becomes effective, the ROPS will replace the previously adopted EOPS and Draft ROPS as the basis of future payments for the time periods covered by the ROPS. A ROPS is required to be adopted by the Oversight Board every six months. The approved ROPS will then be submitted to the Contra Costa County Auditor-Controller's Office and the State Department of Finance for certification.

A summary of the purpose of the line items included on the proposed ROPS is presented below:

January – June 2012 ROPS Page 1:

- Items 1–3 and Item 10 (Tax Allocation Bonds, 2009 Revenue Bonds, Bond Payment Obligations and Bond Reserve Funds) cover existing debt service obligations for the former Brentwood Redevelopment Agency.
- Item 4 (Bond Debt Admin) covers City staff time associated with the administration of the outstanding debt of the former Redevelopment Agency.
- Item 5 (Professional/Special/Legal) covers services and obligations such as legal, audit, property tax administration. This line item allows for potential legal expense.
- Item 6 (RDA Funded CIP Projects) covers funding Redevelopment commitments for capital projects currently in progress including \$1.3 million for City Park, \$2.2 million for the Community Center, \$2.2 million for Downtown Infrastructure and \$0.7 million for Downtown Streetscapes. These items have been listed on both the January – June and July – December ROPS as the timing of sufficient funds necessary to cover these obligations is uncertain.
- Item 7 (CIP Project Management) covers CIP Project Management costs for the Downtown Streetscape Project.
- Item 8 (Housing Monitoring/Compliance) covers employee and miscellaneous costs of the former Redevelopment Agency associated with ensuring compliance with affordable housing requirements. These expenses are all associated with the Low/Mod Housing Fund.
- Item 9 (Pension Obligations) is an estimated dollar value of the unfunded pension obligation of the former Redevelopment Agency.
- Item 11 (Other supplies and services) covers various expenses such as office, utilities and communication expenses.
- Item 12 (Grove at Sunset Court) is for a Low/Mod Housing contribution to Meta Housing for the construction of a Low/Moderate Apartment complex.
- Item 13 (Personnel Services) covers the payroll, OPEB, unemployment, and compensated absence obligations of the former Redevelopment Agency in both the Low/Mod Fund and the Administration Fund. The employee costs of the Administration Fund will end on June 30, 2012.
- Item 14 (Grants/Contributions to Others) covers grants such as the Façade Improvements and Health and Safety Grants. These costs will not continue beyond June 2012.

January – June 2012 ROPS Pages 2-3:

- The obligations listed on pages two and three are statutory and pass through obligations of the former Redevelopment Agency. It is expected that the County will make these payments directly from tax increment.

July – December 2012 ROPS Page 1:

- Items 1–2 and Item 10 (Tax Allocation Bonds, 2009 Revenue Bonds and Bond Reserve Funds) cover existing debt service obligations for the former Brentwood Redevelopment Agency.
- Item 3 (Bond Debt Admin) covers City staff time associated with the administration of the outstanding debt of the former Redevelopment Agency.
- Item 4 (Interfund Services) is for the reimbursement to the City for administration costs associated with serving as the Successor Agency.
- Item 5 (Professional/Special/Legal) covers services and obligations such as legal, audit, property tax administration. This line item allows for potential legal expense.
- Item 6 (RDA Funded CIP Projects) covers funding Redevelopment commitments for capital projects currently in progress including \$1.3 million for City Park, \$2.2 million for the Community Center, \$2.2 million for Downtown Infrastructure and \$0.7 million for Downtown Streetscapes. These items have been listed on both the January – June and July – December ROPS as the timing of sufficient funds necessary to cover these obligations is uncertain.
- Item 7 (CIP Project Management) covers CIP Project Management costs for the Downtown Streetscape Project.
- Item 8 (Housing Monitoring/Compliance) covers employee and miscellaneous costs of the former Redevelopment Agency associated with ensuring compliance with affordable housing requirements. These expenses are all associated with the Low/Mod Housing Fund.
- Item 9 (Pension Obligations) is an estimated dollar value of the unfunded pension obligation of the former Redevelopment Agency.
- Item 11 (Interfund Services for Low/Mod) is for the reimbursement to the City for administration costs associated with administration of the Low/Mod Housing Fund.
- Item 12 (Other supplies and services) covers various expenses such as office, utilities and communication expenses
- Item 13 (Grove at Sunset Court) is for a Low/Mod Housing contribution to Meta Housing for the construction of a Low/Moderate Apartment complex.

July – December 2012 ROPS Pages 2-3:

- The obligations listed on pages two and three are statutory and pass through obligations of the former Redevelopment Agency. It is expected that the County will make these payments directly from tax increment.

FISCAL IMPACT

The adoption of the Recognized Obligations Payment Schedules allows the Successor Agency to pay the former Agency's obligations in an orderly manner as Redevelopment continues the process of dissolving. We expect the next receipt of the Redevelopment Property Tax Trust Fund payment to be received in January 2013.

The Successor Agency has established new Funds to account for the financial transactions of the former Redevelopment Agency. These Funds, along with their projected June 30, 2012 fund balances are:

Fund 301 – Successor Agency Administration Fund (Formerly the Fund which accounted for the ongoing operations of the Brentwood Redevelopment Agency) - \$0 projected Fund Balance

Fund 302 – City of Brentwood Housing Authority / Low and Moderate Housing (Formerly the Fund which accounted for the 20% Low/Mod Housing Funds of the Brentwood Redevelopment Agency) - \$1.3 million projected Fund Balance (after \$4.0 million in payments related to the Grove at Sunset Court, see item #12 of the January 2012 – June 2012 ROPS.)

Fund 303 – Successor Agency Debt Service Fund (Formerly the Fund which accounted for the Debt Service Transactions and tax increment receipts of the Brentwood Redevelopment Agency) - \$0 projected Fund Balance.

Fund 304 – Redevelopment Obligation Retirement Fund (New Fund which will account for the allocations received by the County and will be used to pay obligations listed on the ROPS. - \$0 projected Fund Balance

Attachments

Resolution

Exhibit "A" – Recognized Obligation Payment Schedule January - June 2012

Exhibit "B" – Recognized Obligation Payment Schedule July - December 2012

OVERSIGHT BOARD RESOLUTION NO.

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY CITY OF BRENTWOOD APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE OF THE SUCCESSOR AGENCY CITY OF BRENTWOOD FOR THE PERIODS JANUARY 1, 2012 – JUNE 30, 2012, AND JULY 1 – DECEMBER 31, 2012

WHEREAS, Section 34177 (l)(2) of the Health and Safety Code requires the City of Brentwood as the successor agency to the former Redevelopment Agency of the City of Brentwood (“Successor Agency”) to submit to the State Department of Finance (“DOF”), the State Controller, and the Contra Costa County Auditor-Controller (“County Auditor”) for review, by April 15, 2012, a Recognized Obligation Payment Schedule for the period January 1, 2012 through June 30, 2012, and by May 11, 2012, a Recognized Obligation Payment Schedule for the period July 1 through December 31, 2012 (each, a “ROPS”), that has been certified by the Contra Costa County Auditor-Controller as to their accuracy based on an audit and that have been reviewed and approved by the Oversight Board for the Successor Agency City of Brentwood (“Board”); and,

WHEREAS, it is not clear that the Contra County Auditor-Controller will be able to complete its review of the Recognized Obligation Payment Schedules in sufficient time for the Board to review and approve and the Successor Agency to submit them to DOF, the State Controller and the County Auditor prior to the April 15 and May 11, 2012 deadlines; and

WHEREAS, in order to facilitate DOF’s ability to make timely payments to successor agencies and taxing agency by June 1, 2012, as required by Health and Safety Code Section 34183(a), DOF has advised that where county auditor-controllers are unable to certify draft recognized obligation payment schedules in sufficient time for oversight boards to review and approve them for submittal to DOF, the State Controller and the county auditor-controllers within the applicable deadlines, successor agencies should, within the applicable timelines, submit the uncertified ROPS to their oversight boards for review and approval and submittal to DOF, State Controller and county auditor-controllers.

NOW, THEREFORE BE IT RESOLVED AS FOLLOWS:

1. The Recognized Obligation Payment Schedule for the period January 1 – June 30, 2012, and the Recognized Obligation Payment Schedule for the period July 1 – December 31, 2012, in the forms attached to this resolution and incorporated herein by reference, are hereby approved.

2. The staff of the Successor Agency is hereby directed to submit each ROPS to the State Department of Finance, the State Controller and the Contra Costa County Auditor-Controller and post the ROPS on the Successor Agency’s website in accordance with Health and Safety Code Section 34177(l)(2)(C), and to cooperate with DOF to the extent necessary to obtain DOF’s acceptance of the each ROPS, including, if necessary, making modifications to the ROPS determined by the Successor Agency’s City Manager, in consultation with the Successor Agency’s City Attorney, to be reasonable and financially feasible to meet its legally required financial obligations.

3. Upon the Successor Agency’s receipt of the certified ROPS from the County Auditor, and provided the certified ROPS did not require substantial changes from the ROPS approved

by this resolution, the Board deems the certified ROPS approved by the Board and the Successor Agency is hereby authorized and directed to submit the certified ROPS to DOF, the State Controller and the County Auditor for review. If the certified ROPS is substantially different from the ROPS approved by this resolution, the Successor Agency is hereby directed to submit the certified ROPS to the Board for review and approval prior to its submittal to DOF, the State Controller and the County Auditor for review.

PASSED, APPROVED AND ADOPTED by the Oversight Board for the Successor Agency City of Brentwood at a special meeting held on April 11, 2012, by the following vote:

Name of Redevelopment Agency: Brentwood Redevelopment Agency
 Project Area(s) Brentwood Merged Redevelopment Project Area
 Pamela Ehler, Agency Treasurer 925-516-5109

Sources of Payment
1-Low/Mod Income Housing Fund
2-Bonds Proceeds
3-Reserve Balances
4-Administrative Cost Allowance
5-Redevelopment Property Tax Trust Fund
6-Other Revenue Sources

Exhibit A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34167 and 34169

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Source of Payment	Total Due During Fiscal Year	Payments by month						Total Jan-Jun
						Jan	Feb	Mar	Apr	May	Jun	
1) 2001 Tax Allocation Bonds	U.S. Bank	Refund 1990 TAB and Fund Reserve	28,492,803.00	5	1,365,653.13			425,118.75			0.00	\$ 425,118.75
2) 2009 Revenue Bonds	U.S. Bank	2009 Bonds Debt Service	29,666,203.52	5	888,080.08			444,040.40			0.00	\$ 444,040.40
3) Bond Payment Obligations **	U.S. Bank	Refund 1990 TAB and 2009 Bonds	0.00	5	1,558,633.00						0.00	\$ -
4) Bond Debt Admin	City of Brentwood	Debt Service Expense	84,390.00	5	2,910.00	242.50	242.50	242.50	242.50	242.50	242.50	\$ 1,455.00
5) Professional/Special/Legal Services ***	Various	Legal/Audit/Invstmnt/PropTaxAdmin/Proj Serv	2,974,182.00	5	1,150,000.00	95,833.33	95,833.33	95,833.33	95,833.33	95,833.33	95,833.33	\$ 575,000.00
6) RDA Funded CIP Projects ****	Various	Projects per Agmnts/Proj Mgmt	6,387,607.00	5	6,387,607.00						6,387,607.00	\$ 6,387,607.00
7) CIP Project Management	City of Brentwood	CIP Project Expense	227,766.00	5	227,766.00	18,980.50	18,980.50	18,980.50	18,980.50	18,980.50	18,980.50	\$ 113,883.00
8) Housing Monitoring/Compliance	Employees/Various	Housing program monitoring/compliance costs	8,218,723.00	1/5	258,939.00	21,578.25	21,578.25	21,578.25	21,578.25	21,578.25	21,578.25	\$ 129,469.50
9) Pension Obligations ****	City of Brentwood	Unfunded pension obligations	618,550.00	5	618,550.00						618,550.00	\$ 618,550.00
10) Bond Reserve Funds *	U.S. Bank	2001 CIP Bond Reserve Funds	1,382,000.00	5	1,382,000.00						1,382,000.00	\$ 1,382,000.00
11) Other Supplies and Services ***	Various	Office/utilities/advertising/Comm.	725,000.00	5	25,000.00	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	\$ 12,500.00
12) The Grove at Sunset Court ****	Grove Sunset, L.P. (Meta)	Low/Mod Aprtmnt Loan/Proj Mgmt	3,989,500.00	1/5	3,989,500.00						3,989,500.00	\$ 3,989,500.00
13) Personnel Services	City of Brentwood	Payroll/OPEB/Unemployment/Comp Abs.	600,000.00	1/5	600,000.00	62,437.67	62,437.67	62,437.67	62,437.67	62,437.67	62,437.67	\$ 374,626.02
14) Grants/Contributions to Others	Local Businesses	Facade Improvmnt/Bus Incentive/H&S	70,000.00	5	70,000.00	4,120.00						\$ 4,120.00
15)												\$ -
16)												\$ -
17)												\$ -
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28)												\$ -
29)												\$ -
Totals - This Page			\$ 83,436,724.52		\$ 18,524,638.21	\$ 205,275.58	\$ 201,155.58	\$ 1,070,314.73	\$ 201,155.58	\$ 201,155.58	\$ 12,578,812.58	\$ 14,457,869.67
Totals - Other Obligations Page 1			\$ 63,660,200.00		\$ 1,093,045.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,093,045.00	\$ 1,093,045.00
Totals - Other Obligations Page 2			\$ 39,194,000.00		\$ 453,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 453,000.00	\$ 453,000.00
Grand total - All Pages			\$ 186,290,924.52		\$ 20,070,683.21	\$ 205,275.58	\$ 201,155.58	\$ 1,070,314.73	\$ 201,155.58	\$ 201,155.58	\$ 14,124,857.58	\$ 16,003,914.67

* Required by the bond covenants but not required to receive payment from Trust Fund at this time.
 ** Bond payments due in Oct 2012
 *** Monthly amounts are estimates
 **** Timing of payment is uncertain

RECOGNIZED OTHER OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34167 and 34169

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Source of Payment	Total Due During Fiscal Year	Payments by month *						
						Jan	Feb	Mar	Apr	May	Jun	Total May-Jun
1) Statutory Payments	City General Fund	Payments per CRL 33607.5 and .7	964,000.00	5	0.00						0.00	\$ -
2) Statutory Payments	Contra Costa County General Fund	Payments per CRL 33607.5 and .7	1,450,000.00	5	28,000.00						28,000.00	\$ 28,000.00
3) Statutory Payments	Contra Costa Library	Payments per CRL 33607.5 and .7	205,000.00	5	4,000.00						4,000.00	\$ 4,000.00
4) Statutory Payments	East Contra Costa County Fire District	Payments per CRL 33607.5 and .7	901,000.00	5	16,000.00						16,000.00	\$ 16,000.00
5) Statutory Payments	Contra Costa County Flood Control	Payments per CRL 33607.5 and .7	24,000.00	5	400.00						400.00	\$ 400.00
6) Statutory Payments	Contra Costa County Flood Control (Zone 1)	Payments per CRL 33607.5 and .7	229,000.00	5	4,000.00						4,000.00	\$ 4,000.00
7) Statutory Payments	Contra Costa County Water Agency	Payments per CRL 33607.5 and .7	200.00	5	5.00						5.00	\$ 5.00
8) Statutory Payments	Contra Costa County Resource Conservation	Payments per CRL 33607.5 and .7	11,000.00	5	40.00						40.00	\$ 40.00
9) Statutory Payments	Contra Costa County Mosquito Abatement	Payments per CRL 33607.5 and .7	216,000.00	5	4,000.00						4,000.00	\$ 4,000.00
10) Statutory Payments	Byron-Brentwood Cemetery District	Payments per CRL 33607.5 and .7	35,000.00	5	1,000.00						1,000.00	\$ 1,000.00
11) Statutory Payments	BART	Payments per CRL 33607.5 and .7	130,000.00	5	1,000.00						1,000.00	\$ 1,000.00
12) Statutory Payments	Bay Area Air Quality Management	Payments per CRL 33607.5 and .7	82,000.00	5	300.00						300.00	\$ 300.00
13) Statutory Payments	East Contra Costa Irrigation District	Payments per CRL 33607.5 and .7	578,000.00	5	10,000.00						10,000.00	\$ 10,000.00
14) Statutory Payments	Brentwood Parks and Rec	Payments per CRL 33607.5 and .7	365,000.00	5	7,000.00						7,000.00	\$ 7,000.00
15) Statutory Payments	Contra Costa Community College	Payments per CRL 33607.5 and .7	2,071,000.00	5	8,000.00						8,000.00	\$ 8,000.00
16) Statutory Payments	Contra Costa County Office of Education	Payments per CRL 33607.5 and .7	110,000.00	5	2,000.00						2,000.00	\$ 2,000.00
17) Statutory Payments	Brentwood Union	Payments per CRL 33607.5 and .7	864,000.00	5	16,000.00						16,000.00	\$ 16,000.00
18) Statutory Payments	Liberty Union High	Payments per CRL 33607.5 and .7	4,946,000.00	5	25,000.00						25,000.00	\$ 25,000.00
19) Statutory Payments	Oakley Union Elementary	Payments per CRL 33607.5 and .7	332,000.00	5	6,000.00						6,000.00	\$ 6,000.00
20) Statutory Payments	Knightsen Elementary	Payments per CRL 33607.5 and .7	17,000.00	5	300.00						300.00	\$ 300.00
21) Statutory Payments	Byron Elementary	Payments per CRL 33607.5 and .7	69,000.00	5	1,000.00						1,000.00	\$ 1,000.00
22) Pass Through Agreement	Contra Costa County General Fund	Payments per former CRL 33401	19,777,000.00	5	475,000.00						475,000.00	\$ 475,000.00
23) Pass Through Agreement	Contra Costa Library	Payments per former CRL 33401	2,481,000.00	5	60,000.00						60,000.00	\$ 60,000.00
24) Pass Through Agreement	East Contra Costa County Fire District	Payments per former CRL 33401	11,093,000.00	5	267,000.00						267,000.00	\$ 267,000.00
25) Pass Through Agreement	Contra Costa County Flood Control	Payments per former CRL 33401	946,000.00	5	23,000.00						23,000.00	\$ 23,000.00
26) Pass Through Agreement	Contra Costa County Mosquito Abatement	Payments per former CRL 33401	2,308,000.00	5	54,000.00						54,000.00	\$ 54,000.00
27) Pass Through Agreement	Byron-Brentwood Cemetery District	Payments per former CRL 33401	269,000.00	5	6,000.00						6,000.00	\$ 6,000.00
28) Pass Through Agreement	Contra Costa Community College	Payments per former CRL 33401	13,187,000.00	5	74,000.00						74,000.00	\$ 74,000.00
Totals - Other Obligations			63,660,200.00		\$ 1,093,045.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,093,045.00	\$ 1,093,045.00
* All payment amounts are estimates												

RECOGNIZED OTHER OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34167 and 34169

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Source of Payment	Total Due During Fiscal Year	Payments by month *						Total May-Jun
						Jan	Feb	Mar	Apr	May	Jun	
1) Pass Through Agreement	Contra Costa County Office of Education	Payments per former CRL 33401	5,182,000.00	5	29,000.00						29,000.00	\$ 29,000.00
2) Pass Through Agreement	Brentwood Union	Payments per former CRL 33401	11,265,000.00	5	131,000.00						131,000.00	\$ 131,000.00
3) Pass Through Agreement	Liberty Union High	Payments per former CRL 33401	13,142,000.00	5	153,000.00						153,000.00	\$ 153,000.00
4) Pass Through Agreement	Oakley Union Elementary	Payments per former CRL 33401	3,548,000.00	5	41,000.00						41,000.00	\$ 41,000.00
5) Pass Through Agreement	Knightsen Elementary	Payments per former CRL 33401	2,535,000.00	5	30,000.00						30,000.00	\$ 30,000.00
6) Pass Through Agreement	Byron Elementary	Payments per former CRL 33401	347,000.00	5	4,000.00						4,000.00	\$ 4,000.00
7) Pass Through Agreement	East Bay Regional Parks	Payments per former CRL 33401	1,772,000.00	5	43,000.00						43,000.00	\$ 43,000.00
8) Section 33676 Payments	City General Fund, BART	Payments per former CRL 33676	1,403,000.00	5	22,000.00						22,000.00	\$ 22,000.00
9)												\$ -
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28)												\$ -

Totals - Other Obligations			39,194,000.00		\$ 453,000.00	\$ -	\$ 453,000.00	\$ 453,000.00				
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* All payment amounts are estimates

Name of Redevelopment Agency: Brentwood Redevelopment Agency
 Project Area(s) Brentwood Merged Redevelopment Project Area
 Pamela Ehler, Agency Treasurer 925-516-5109

Sources of Payment
 1-Low/Mod Income Housing Fund
 2-Bonds Proceeds
 3-Reserve Balances
 4-Administrative Cost Allowance
 5-Redevelopment Property Tax Trust Fund
 6-Other Revenue Sources

Exhibit B

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34167 and 34169

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Source of Payment	Total Due During Fiscal Year	Payments by month						
							July	Aug	Sept	Oct	Nov	Dec	Total July-Dec
1)	2001 Tax Allocation Bonds	U.S. Bank	Refund 1990 TAB and Fund Reserve	27,127,150.00	5	1,364,082.00				950,119.00			\$ 950,119.00
2)	2009 Revenue Bonds	U.S. Bank	2009 Bonds Debt Service	28,778,123.52	5	1,050,087.00			608,514.00				\$ 608,514.00
3)	Bond Debt Admin	City of Brentwood	Debt Service Expense	81,480.00	5	2,910.00	242.50	242.50	242.50	242.50	242.50	242.50	\$ 1,455.00
4)	Interfund Services	City of Brentwood	Administrative Cost Allowance	7,000,000.00	4	250,000.00						250,000.00	\$ 250,000.00
5)	Professional/Special/Legal Services **	Various	Legal/Audit/Invstmnt/PropTaxAdmin/Proj Serv	2,871,624.00	1/5	102,558.00	8,546.50	8,546.50	8,546.50	8,546.50	8,546.50	8,546.50	\$ 51,279.00
6)	RDA Funded CIP Projects ***	Various	Projects per Agmnts/Proj Mgmt	6,387,607.00	5	6,387,607.00	6,387,607.00						\$ 6,387,607.00
7)	CIP Project Management	City of Brentwood	CIP Project Expense	227,766.00	5	227,766.00	227,766.00						\$ 227,766.00
8)	Housing Monitoring & Compliance **	Employees/Various	Ongoing monitoring/compliance costs	5,865,104.00	1/5	209,468.00	17,455.67	17,455.67	17,455.67	17,455.67	17,455.67	17,455.67	\$ 104,734.02
9)	Pension Obligations ***	City of Brentwood	Unfunded pension obligations	618,550.00	5	618,550.00	618,550.00						\$ 618,550.00
10)	Bond Reserve Funds *	U.S. Bank	2001 CIP Bond Reserve Funds	1,382,000.00	5	1,382,000.00							\$ -
11)	Interfund Services for Low/Mod	City of Brentwood	Interfund/Internal Services	4,410,112.00	1	157,504.00	13,125.33	13,125.33	13,125.33	13,125.33	13,125.33	13,125.33	\$ 78,751.98
12)	Other Supplies and Services **	Various	Office/utilities/advertising/Comm.	339,976.00	1/5	12,142.00	1,011.83	1,011.83	1,011.83	1,011.83	1,011.83	1,011.83	\$ 6,070.98
13)	The Grove at Sunset Court ***	Grove Sunset, L.P. (Meta)	Low/Mod Aprtmnt Loan/Proj Mgmt	3,989,500.00	1/5	3,989,500.00	3,989,500.00						\$ 3,989,500.00
14)													\$ -
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Totals - This Page				\$ 89,078,992.52		\$ 15,754,174.00	\$ 11,263,804.83	\$ 40,381.83	\$ 648,895.83	\$ 990,500.83	\$ 40,381.83	\$ 290,381.83	\$ 13,274,346.98
Totals - Other Obligations Page 1				\$ 63,660,200.00	\$ -	\$ 1,093,045.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,093,045.00	\$ 1,093,045.00
Totals - Other Obligations Page 2				\$ 39,194,000.00	\$ -	\$ 453,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 453,000.00	\$ 453,000.00
Grand total - All Pages				\$ 191,933,192.52		\$ 17,300,219.00	\$ 11,263,804.83	\$ 40,381.83	\$ 648,895.83	\$ 990,500.83	\$ 40,381.83	\$ 1,836,426.83	\$ 14,820,391.98

* Required by the bond covenants but not required to receive payment from Trust Fund at this time.
 ** Monthly amounts are estimates
 *** Timing of payment is uncertain

RECOGNIZED OTHER OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34167 and 34169

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Source of Payment	Total Due During Fiscal Year	Payments by month *						Total Jul-Dec
						July	Aug	Sept	Oct	Nov	Dec	
1) Statutory Payments	City General Fund	Payments per CRL 33607.5 and .7	964,000.00	5	0.00						0.00	\$ -
2) Statutory Payments	Contra Costa County General Fund	Payments per CRL 33607.5 and .7	1,450,000.00	5	28,000.00						28,000.00	\$ 28,000.00
3) Statutory Payments	Contra Costa Library	Payments per CRL 33607.5 and .7	205,000.00	5	4,000.00						4,000.00	\$ 4,000.00
4) Statutory Payments	East Contra Costa County Fire District	Payments per CRL 33607.5 and .7	901,000.00	5	16,000.00						16,000.00	\$ 16,000.00
5) Statutory Payments	Contra Costa County Flood Control	Payments per CRL 33607.5 and .7	24,000.00	5	400.00						400.00	\$ 400.00
6) Statutory Payments	Contra Costa County Flood Control (Zone 1)	Payments per CRL 33607.5 and .7	229,000.00	5	4,000.00						4,000.00	\$ 4,000.00
7) Statutory Payments	Contra Costa County Water Agency	Payments per CRL 33607.5 and .7	200.00	5	5.00						5.00	\$ 5.00
8) Statutory Payments	Contra Costa County Resource Conservation	Payments per CRL 33607.5 and .7	11,000.00	5	40.00						40.00	\$ 40.00
9) Statutory Payments	Contra Costa County Mosquito Abatement	Payments per CRL 33607.5 and .7	216,000.00	5	4,000.00						4,000.00	\$ 4,000.00
10) Statutory Payments	Byron-Brentwood Cemetery District	Payments per CRL 33607.5 and .7	35,000.00	5	1,000.00						1,000.00	\$ 1,000.00
11) Statutory Payments	BART	Payments per CRL 33607.5 and .7	130,000.00	5	1,000.00						1,000.00	\$ 1,000.00
12) Statutory Payments	Bay Area Air Quality Management	Payments per CRL 33607.5 and .7	82,000.00	5	300.00						300.00	\$ 300.00
13) Statutory Payments	East Contra Costa Irrigation District	Payments per CRL 33607.5 and .7	578,000.00	5	10,000.00						10,000.00	\$ 10,000.00
14) Statutory Payments	Brentwood Parks and Rec	Payments per CRL 33607.5 and .7	365,000.00	5	7,000.00						7,000.00	\$ 7,000.00
15) Statutory Payments	Contra Costa Community College	Payments per CRL 33607.5 and .7	2,071,000.00	5	8,000.00						8,000.00	\$ 8,000.00
16) Statutory Payments	Contra Costa County Office of Education	Payments per CRL 33607.5 and .7	110,000.00	5	2,000.00						2,000.00	\$ 2,000.00
17) Statutory Payments	Brentwood Union	Payments per CRL 33607.5 and .7	864,000.00	5	16,000.00						16,000.00	\$ 16,000.00
18) Statutory Payments	Liberty Union High	Payments per CRL 33607.5 and .7	4,946,000.00	5	25,000.00						25,000.00	\$ 25,000.00
19) Statutory Payments	Oakley Union Elementary	Payments per CRL 33607.5 and .7	332,000.00	5	6,000.00						6,000.00	\$ 6,000.00
20) Statutory Payments	Knightsen Elementary	Payments per CRL 33607.5 and .7	17,000.00	5	300.00						300.00	\$ 300.00
21) Statutory Payments	Byron Elementary	Payments per CRL 33607.5 and .7	69,000.00	5	1,000.00						1,000.00	\$ 1,000.00
22) Pass Through Agreement	Contra Costa County General Fund	Payments per former CRL 33401	19,777,000.00	5	475,000.00						475,000.00	\$ 475,000.00
23) Pass Through Agreement	Contra Costa Library	Payments per former CRL 33401	2,481,000.00	5	60,000.00						60,000.00	\$ 60,000.00
24) Pass Through Agreement	East Contra Costa County Fire District	Payments per former CRL 33401	11,093,000.00	5	267,000.00						267,000.00	\$ 267,000.00
25) Pass Through Agreement	Contra Costa County Flood Control	Payments per former CRL 33401	946,000.00	5	23,000.00						23,000.00	\$ 23,000.00
26) Pass Through Agreement	Contra Costa County Mosquito Abatement	Payments per former CRL 33401	2,308,000.00	5	54,000.00						54,000.00	\$ 54,000.00
27) Pass Through Agreement	Byron-Brentwood Cemetery District	Payments per former CRL 33401	269,000.00	5	6,000.00						6,000.00	\$ 6,000.00
28) Pass Through Agreement	Contra Costa Community College	Payments per former CRL 33401	13,187,000.00	5	74,000.00						74,000.00	\$ 74,000.00

Totals - Other Obligations			63,660,200.00		\$ 1,093,045.00	\$ -	\$ 1,093,045.00	\$ 1,093,045.00				
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* All payment amounts are estimates

RECOGNIZED OTHER OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34167 and 34169

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Source of Payment	Total Due During Fiscal Year	Payments by month *						Total Jul-Dec
							July	Aug	Sept	Oct	Nov	Dec	
1)	Pass Through Agreement	Contra Costa County Office of Education	Payments per former CRL 33401	5,182,000.00	5	29,000.00						29,000.00	\$ 29,000.00
2)	Pass Through Agreement	Brentwood Union	Payments per former CRL 33401	11,265,000.00	5	131,000.00						131,000.00	\$ 131,000.00
3)	Pass Through Agreement	Liberty Union High	Payments per former CRL 33401	13,142,000.00	5	153,000.00						153,000.00	\$ 153,000.00
4)	Pass Through Agreement	Oakley Union Elementary	Payments per former CRL 33401	3,548,000.00	5	41,000.00						41,000.00	\$ 41,000.00
5)	Pass Through Agreement	Knightsen Elementary	Payments per former CRL 33401	2,535,000.00	5	30,000.00						30,000.00	\$ 30,000.00
6)	Pass Through Agreement	Byron Elementary	Payments per former CRL 33401	347,000.00	5	4,000.00						4,000.00	\$ 4,000.00
7)	Pass Through Agreement	East Bay Regional Parks	Payments per former CRL 33401	1,772,000.00	5	43,000.00						43,000.00	\$ 43,000.00
8)	Section 33676 Payments	City General Fund, BART	Payments per former CRL 33676	1,403,000.00	5	22,000.00						22,000.00	\$ 22,000.00
9)													\$ -
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26)													\$ -
27)													\$ -
28)													\$ -
Totals - Other Obligations				39,194,000.00		\$ 453,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 453,000.00	\$ 453,000.00

* All payment amounts are estimates